

Registration number 04166340

MOREDON GAME SUPPLIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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MOREDON GAME SUPPLIES LIMITED
CONTENTS

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

MOREDON GAME SUPPLIES LIMITED
(REGISTRATION NUMBER: 04166340)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>73,767</u>	<u>41,580</u>
Current assets			
Stocks		26,024	19,550
Debtors		12,140	3,635
Cash at bank and in hand		<u>764,908</u>	<u>687,589</u>
		803,072	710,774
Creditors Amounts falling due within one year		<u>(137,780)</u>	<u>(88,860)</u>
Net current assets		<u>665,292</u>	<u>621,914</u>
Total assets less current liabilities		739,059	663,494
Provisions for liabilities		<u>(3,685)</u>	<u>-</u>
Net assets		<u><u>735,374</u></u>	<u><u>663,494</u></u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>735,174</u>	<u>663,294</u>
Shareholders' funds		<u><u>735,374</u></u>	<u><u>663,494</u></u>

MOREDON GAME SUPPLIES LIMITED

(REGISTRATION NUMBER: 04166340)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

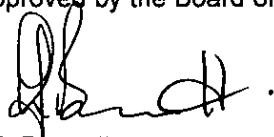
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

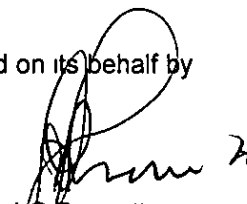
Approved by the Board on

6/11/12

and signed on its behalf by



Y L Bennett
Director



J G Bennett
Director

MOREDON GAME SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of game

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	33 3% straight line
Fixtures, fittings and equipment	25% written down value
Motor vehicles	25% written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

MOREDON GAME SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	250,000	326,954	576,954
Additions	-	61,998	61,998
Disposals	-	(2,750)	(2,750)
At 31 March 2012	<u>250,000</u>	<u>386,202</u>	<u>636,202</u>
Depreciation			
At 1 April 2011	250,000	285,374	535,374
Charge for the year	-	28,264	28,264
Eliminated on disposals	-	(1,203)	(1,203)
At 31 March 2012	<u>250,000</u>	<u>312,435</u>	<u>562,435</u>
Net book value			
At 31 March 2012	<u>-</u>	<u>73,767</u>	<u>73,767</u>
At 31 March 2011	<u>-</u>	<u>41,580</u>	<u>41,580</u>

MOREDON GAME SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	50	50	50	50
Ordinary 'B' shares of £1 each	25	25	25	25
Ordinary 'C' shares of £1 each	100	100	100	100
Ordinary 'D' shares of £1 each	25	25	25	25
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>