

Company Registration No. 4166340 (England and Wales)

MOREDON GAME SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

THURSDAY



AJZ9AV9F

A42

06/12/2007

136

COMPANIES HOUSE

MOREDON GAME SUPPLIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MOREDON GAME SUPPLIES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	100,000		125,000	
Tangible assets	2	75,098		33,068	
		<u>175,098</u>		<u>158,068</u>	
Current assets					
Stocks		21,800		22,200	
Debtors		75,208		75,755	
Cash at bank and in hand		242,292		217,471	
		<u>339,300</u>		<u>315,426</u>	
Creditors' amounts falling due within one year		<u>(92,860)</u>		<u>(117,971)</u>	
Net current assets		246,440		197,455	
Total assets less current liabilities		<u>421,538</u>		<u>355,523</u>	
Creditors' amounts falling due after more than one year	3	(20,222)		-	
		<u>401,316</u>		<u>355,523</u>	
Capital and reserves					
Called up share capital	4	200		200	
Profit and loss account		401,116		355,323	
Shareholders' funds		<u>401,316</u>		<u>355,523</u>	

MOREDON GAME SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

26th November 2007

JLB
X

J G Bennett
Director

JLB
X

Y L Bennett
Director

MOREDON GAME SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 3% straight line
Fixtures, fittings & equipment	25% written down value
Motor vehicles	25% written down value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

MOREDON GAME SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	250,000	243,199	493,199
Additions	-	73,848	73,848
Disposals	-	(25,910)	(25,910)
At 31 March 2007	250,000	291,137	541,137
Depreciation			
At 1 April 2006	125,000	210,131	335,131
On disposals	-	(19,126)	(19,126)
Charge for the year	25,000	25,034	50,034
At 31 March 2007	150,000	216,039	366,039
Net book value			
At 31 March 2007	100,000	75,098	175,098
At 31 March 2006	125,000	33,068	158,068

3 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £28,274 (2006 - £-)

4 Share capital

	2007 £	2006 £
Authorised		
1,000 Class 'A' ordinary shares of £1 each	1,000	1,000
500 Class 'B' ordinary shares of £1 each	500	500
1,000 Class 'C' ordinary shares of £1 each	1,000	1,000
500 Class 'D' ordinary shares of £1 each	500	500
	3,000	3,000
Allotted, called up and fully paid		
50 Class 'A' ordinary shares of £1 each	50	50
25 Class 'B' ordinary shares of £1 each	25	25
100 Class 'C' ordinary shares of £1 each	100	100
25 Class 'D' ordinary shares of £1 each	25	25
	200	200