

MOREDON GAME SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



MOREDON GAME SUPPLIES LIMITED

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MOREDON GAME SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	150,000		175,000	
Tangible assets	2	33,909		43,926	
		<u>183,909</u>		<u>218,926</u>	
Current assets					
Stocks		17,625		17,600	
Debtors		68,134		69,500	
Cash at bank and in hand		70,619		10,363	
		<u>156,378</u>		<u>97,463</u>	
Creditors: amounts falling due within one year		<u>(118,385)</u>		<u>(179,264)</u>	
Net current assets/(liabilities)			37,993		(81,801)
Total assets less current liabilities			<u>221,902</u>		<u>137,125</u>
Provisions for liabilities and charges			6,576		6,174
			<u>228,478</u>		<u>143,299</u>
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		228,278		143,099	
Shareholders' funds			<u>228,478</u>		<u>143,299</u>

MOREDON GAME SUPPLIES LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2005**

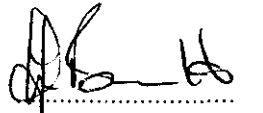
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7th SEPTEMBER 2005


.....
J. G. Bennett
Director


.....
Y. L. Bennett
Director

MOREDON GAME SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% straight line
Fixtures, fittings & equipment	25% written down value
Motor vehicles	25% written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2004	250,000	231,727	481,727
Additions	-	1,290	1,290
At 31 March 2005	250,000	233,017	483,017
Depreciation			
At 1 April 2004	75,000	187,801	262,801
Charge for the year	25,000	11,307	36,307
At 31 March 2005	100,000	199,108	299,108
Net book value			
At 31 March 2005	150,000	33,909	183,909
At 31 March 2004	175,000	43,926	218,926

MOREDON GAME SUPPLIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005**

3	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Class 'A' ordinary shares of £1 each	1,000	1,000
	500/1000 Class 'B' ordinary shares of £1 each	500	500
	1,000 Class 'C' ordinary shares of £1 each	1,000	1,000
	500 Class 'D' ordinary shares of £1 each	500	500
		3,000	3,000
	Allotted, called up and fully paid		
	50 Class 'A' ordinary shares of £1 each	50	50
	25/50 Class 'B' ordinary shares of £1 each	25	25
	100 Class 'C' ordinary shares of £1 each	100	100
	25 Class 'D' ordinary shares of £1 each	25	25
		200	200