

Company Registration No. 4166340 (England and Wales)

**MOREDON GAME SUPPLIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**



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COMPANIES HOUSE

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23/12/04

# MOREDON GAME SUPPLIES LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

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# MOREDON GAME SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

|                                                       | Notes | 2004<br>£        | £               | 2003<br>£        | £                |
|-------------------------------------------------------|-------|------------------|-----------------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                 |                  |                  |
| Intangible assets                                     | 2     | 175,000          |                 | 200,000          |                  |
| Tangible assets                                       | 2     | 43,926           |                 | 44,483           |                  |
|                                                       |       |                  | <u>218,926</u>  |                  | <u>244,483</u>   |
| <b>Current assets</b>                                 |       |                  |                 |                  |                  |
| Stocks                                                |       | 17,600           |                 | 14,750           |                  |
| Debtors                                               |       | 69,500           |                 | 53,765           |                  |
| Cash at bank and in hand                              |       | 10,363           |                 | 202,788          |                  |
|                                                       |       |                  | <u>97,463</u>   |                  | <u>271,303</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(179,264)</u> |                 | <u>(464,152)</u> |                  |
| <b>Net current liabilities</b>                        |       |                  | <u>(81,801)</u> |                  | <u>(192,849)</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>137,125</u>  |                  | <u>51,634</u>    |
| <b>Provisions for liabilities and charges</b>         |       |                  | <u>6,174</u>    |                  | <u>-</u>         |
|                                                       |       |                  | <u>143,299</u>  |                  | <u>51,634</u>    |
| <b>Capital and reserves</b>                           |       |                  |                 |                  |                  |
| Called up share capital                               | 3     | 200              |                 | 200              |                  |
| Profit and loss account                               |       | 143,099          |                 | 51,434           |                  |
| <b>Shareholders' funds</b>                            |       |                  | <u>143,299</u>  |                  | <u>51,634</u>    |

## MOREDON GAME SUPPLIES LIMITED

### ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

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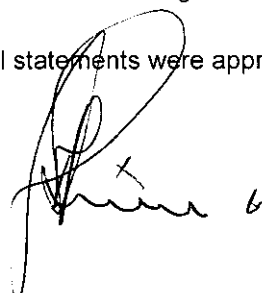
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7 December 2004

J G Bennett  
Director



Y L Bennett  
Director



# MOREDON GAME SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Going concern

The company is dependent on the support of its director to provide adequate working capital to enable it to continue trading. The director has confirmed his willingness to continue to support the company and on that basis the director considers it appropriate to prepare the accounts on a going concern basis.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                        |
|--------------------------------|------------------------|
| Plant and machinery            | 33.3% straight line    |
| Fixtures, fittings & equipment | 25% written down value |
| Motor vehicles                 | 25% written down value |

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MOREDON GAME SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 April 2003       | 250,000                   | 218,859                 | 468,859    |
| Additions             | -                         | 15,507                  | 15,507     |
| Disposals             | -                         | (2,639)                 | (2,639)    |
| At 31 March 2004      | 250,000                   | 231,727                 | 481,727    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 April 2003       | 50,000                    | 174,376                 | 224,376    |
| On disposals          | -                         | (1,216)                 | (1,216)    |
| Charge for the year   | 25,000                    | 14,641                  | 39,641     |
| At 31 March 2004      | 75,000                    | 187,801                 | 262,801    |
| <b>Net book value</b> |                           |                         |            |
| At 31 March 2004      | 175,000                   | 43,926                  | 218,926    |
| At 31 March 2003      | 200,000                   | 44,483                  | 244,483    |

### 3 Share capital

|                                               | 2004<br>£ | 2003<br>£ |
|-----------------------------------------------|-----------|-----------|
| <b>Authorised</b>                             |           |           |
| 1,000 Class 'A' ordinary shares of £1 each    | 1,000     | 1,000     |
| 500/1000 Class 'B' ordinary shares of £1 each | 500       | 500       |
| 1,000 Class 'C' ordinary shares of £1 each    | 1,000     | 1,000     |
| 500 Class 'D' ordinary shares of £1 each      | 500       | 500       |
|                                               | 3,000     | 3,000     |
| <b>Allotted, called up and fully paid</b>     |           |           |
| 50 Class 'A' ordinary shares of £1 each       | 50        | 50        |
| 25/50 Class 'B' ordinary shares of £1 each    | 25        | 25        |
| 100 Class 'C' ordinary shares of £1 each      | 100       | 100       |
| 25 Class 'D' ordinary shares of £1 each       | 25        | 25        |
|                                               | 200       | 200       |