

Company Registration No. 4166340 (England and Wales)

MOREDON GAME SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003



MOREDON GAME SUPPLIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MOREDON GAME SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

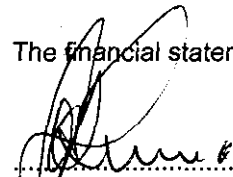
	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2	200,000		225,000	
Tangible assets	2	44,483		52,265	
		<u>244,483</u>		<u>277,265</u>	
Current assets					
Stocks		14,750		10,500	
Debtors		53,765		33,091	
Cash at bank and in hand		202,788		108,488	
		<u>271,303</u>		<u>152,079</u>	
Creditors: amounts falling due within one year		<u>(464,152)</u>		<u>(404,565)</u>	
Net current liabilities			(192,849)		(252,486)
Total assets less current liabilities		<u>51,634</u>		<u>24,779</u>	
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		51,434		24,579	
Shareholders' funds		<u>51,634</u>		<u>24,779</u>	

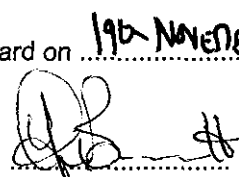
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19th November 2003


J G Bennett
Director


Y L Bennett
Director

MOREDON GAME SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% straight line
Fixtures, fittings & equipment	25% written down value
Motor vehicles	25% written down value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2002	250,000	211,814	461,814
Additions	-	7,045	7,045
At 31 March 2003	250,000	218,859	468,859
Depreciation			
At 1 April 2002	25,000	159,549	184,549
Charge for the period	25,000	14,827	39,827
At 31 March 2003	50,000	174,376	224,376
Net book value			
At 31 March 2003	200,000	44,483	244,483
At 31 March 2002	225,000	52,265	277,265

MOREDON GAME SUPPLIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2003**

3 Share capital	2003	2002
	£	£
Authorised		
1,000 Class 'A' ordinary shares of £ 1 each	1,000	1,000
500/1000 Class 'B' ordinary shares of £ 1 each	500	1,000
1,000 Class 'C' ordinary shares of £ 1 each	1,000	1,000
500 Class 'D' ordinary shares of £ 1 each	500	-
	3,000	3,000
Allotted, called up and fully paid		
50 Class 'A' ordinary shares of £ 1 each	50	50
25/50 Class 'B' ordinary shares of £ 1 each	25	50
100 Class 'C' ordinary shares of £ 1 each	100	100
25 Class 'D' ordinary shares of £ 1 each	25	-
	200	200

During the year 25 of the allotted called up and fully paid (500 of the authorised) Class 'B' shares were re-designated as Class 'D' shares.