

Company Registration No. 4166340 (England and Wales)

MOREDON GAME SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2002



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ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2002

	Notes	2002 £	£
Fixed assets			
Intangible assets	2		225,000
Tangible assets	2		52,265
			<u>277,265</u>
Current assets			
Stocks		10,500	
Debtors		33,091	
Cash at bank and in hand		108,488	
		<u>152,079</u>	
Creditors: amounts falling due within one year		<u>(404,565)</u>	
Net current liabilities			<u>(252,486)</u>
Total assets less current liabilities			<u>24,779</u>
Capital and reserves			
Called up share capital	3		200
Profit and loss account			24,579
Shareholders' funds			<u>24,779</u>

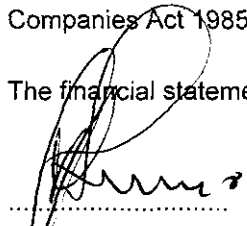
In preparing these abbreviated accounts:

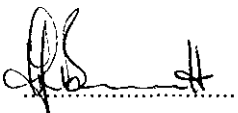
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

14th NOVEMBER 2002


J G Bennett
Director


Y L Bennett
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
 FOR THE PERIOD ENDED 31 MARCH 2002**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% written down value
Motor vehicles	25% written down value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 22 February 2001	-	-	-
Transferred on incorporation	-	185,061	185,061
Additions	250,000	26,753	276,753
At 31 March 2002	250,000	211,814	461,814
Depreciation			
At 22 February 2001	-	-	-
Transferred on incorporation	-	142,125	142,125
Charge for the period	25,000	17,424	42,424
At 31 March 2002	25,000	159,549	184,549
Net book value			
At 31 March 2002	225,000	52,265	277,265

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2002

3	Share capital	2002 £
	Authorised	
	1,000 Class 'A' ordinary shares of £ 1 each	1,000
	1,000 Class 'B' ordinary shares of £ 1 each	1,000
	1,000 Class 'C' ordinary shares of £ 1 each	1,000
		3,000
	Allotted, called up and fully paid	
	50 Class 'A' ordinary shares of £ 1 each	50
	50 Class 'B' ordinary shares of £ 1 each	50
	100 Class 'C' ordinary shares of £ 1 each	100
		200

Upon incorporation of the company, 200 ordinary shares of £1 each were allotted and fully paid at par.