

Registered number
04166310

Beaufort Property Development Limited

Abbreviated Accounts

28 February 2013

Beaufort Property Development Limited**Registered number:** 04166310**Abbreviated Balance Sheet****as at 28 February 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,485	1,985
Current assets			
Debtors	202,977	205,222	
Creditors: amounts falling due within one year	(126,597)	(115,002)	
Net current assets		76,380	90,220
Net assets		<u>77,865</u>	<u>92,205</u>
Capital and reserves			
Called up share capital	3	105	105
Profit and loss account		77,760	92,100
Shareholders' funds		<u>77,865</u>	<u>92,205</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R L Phillips

Director

Approved by the board on 29 November 2013

Beaufort Property Development Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents building work carried out by the company, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. A deferred tax asset of £4,200 arises on these accounts. No provision has been made in the accounts because the directors are of the opinion that it will not reverse in the foreseeable future.

2 Tangible fixed assets

£

Cost

At 1 March 2012	12,000
At 28 February 2013	<u>12,000</u>

Depreciation

At 1 March 2012	10,015
Charge for the year	<u>500</u>
At 28 February 2013	<u>10,515</u>

Net book value

At 28 February 2013	<u>1,485</u>
At 29 February 2012	<u>1,985</u>

3 Share capital

Nominal

2013

2013

2012

	value	Number	£	£
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	1	1	1
C Ordinary shares	£1 each	2	2	2
D Ordinary shares	£1 each	2	2	2
			105	105

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