

Registered number
4166310

Beaufort Property Development Limited

Abbreviated Accounts

28 February 2006

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Beaufort Property Development Limited
Abbreviated Balance Sheet
as at 28 February 2006

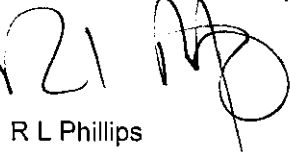
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	11,250	-
Current assets			
Stocks		158,819	425,969
Debtors		53,332	444,670
Cash at bank and in hand		14,911	3,127
		<u>227,062</u>	<u>873,766</u>
Creditors: amounts falling due within one year		(118,074)	(805,574)
Net current assets		<u>108,988</u>	<u>68,192</u>
Total assets less current liabilities		<u>120,238</u>	<u>68,192</u>
Creditors: amounts falling due after more than one year		(7,000)	-
Net assets		<u>113,238</u>	<u>68,192</u>
Capital and reserves			
Called up share capital	3	105	1
Profit and loss account		113,133	68,191
Shareholders' funds		<u>113,238</u>	<u>68,192</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R L Phillips
Director

Approved by the board on 27 January 2007

Beaufort Property Development Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

Additions	12,000
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At 28 February 2006	<u>12,000</u>
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Depreciation

Charge for the year	750
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At 28 February 2006	<u>750</u>
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Net book value

At 28 February 2006	<u>11,250</u>
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Beaufort Property Development Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2006

3 Share capital

	2006	2005
	£	£
Authorised:		
A Ordinary shares of £1 each	250	1,000
B Ordinary shares of £1 each	250	-
C Ordinary shares of £1 each	250	-
D Ordinary shares of £1 each	250	-
	<u>1,000</u>	<u>1,000</u>

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
A Ordinary shares of £1 each	100	1	100	1
B Ordinary shares of £1 each	1	-	1	-
C Ordinary shares of £1 each	2	-	2	-
D Ordinary shares of £1 each	2	-	2	-
			<u>105</u>	<u>1</u>

During the year, a bonus issue of shares was made of 104 ordinary shares which included three new classes of ordinary shares, B, C, and D ordinary shares of £1 each.

4 Transactions with directors

At the year end, the director, Mr R L Phillips had an outstanding loan from the company of £45,246. The largest amount owed during the year was £47,790.