

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016
FOR
ADMIRALS COURT (FREEHOLD) LIMITED**

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For The Year Ended 28 February 2016**

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ADMIRALS COURT (FREEHOLD) LIMITED

COMPANY INFORMATION

For The Year Ended 28 February 2016

DIRECTORS:

C Brown
S Dowds
C B Waller
P Exeter
L White

SECRETARY:

Mortimer Secretaries Limited

REGISTERED OFFICE:

JM Estates
Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER:

04165607 (England and Wales)

ACCOUNTANTS:

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

REPORT OF THE DIRECTORS
For The Year Ended 28 February 2016

The directors present their report with the financial statements of the company for the year ended 28 February 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the holding of the freehold of Admirals Court, Rose Kiln Lane, Reading, RG2 0SW.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2015 to the date of this report.

C Brown
S Dowds
C B Waller
P Exeter
L White

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Gwynn, for and on behalf of
Mortimer Secretaries Limited - Secretary

31 October 2016

ADMIRALS COURT (FREEHOLD) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ADMIRALS COURT (FREEHOLD) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2016 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

3 November 2016

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER: 04165607)

PROFIT AND LOSS ACCOUNT

For The Year Ended 28 February 2016

	Notes	2016 £	2015 £
TURNOVER		11,260	3,758
Administrative expenses		<u>(143,834)</u>	<u>329</u>
OPERATING PROFIT	2	155,094	3,429
Interest receivable and similar income		<u>13</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		155,107	3,429
Tax on profit on ordinary activities	3	<u>30,785</u>	<u>686</u>
PROFIT FOR THE FINANCIAL YEAR		<u>124,322</u>	<u>2,743</u>

The notes form part of these financial statements

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER: 04165607)

BALANCE SHEET

28 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	5		83,362		85,940
CURRENT ASSETS					
Debtors	6	4,579		2,730	
Cash at bank		<u>167,986</u>		<u>10,680</u>	
		172,565		13,410	
CREDITORS					
Amounts falling due within one year	7	<u>45,176</u>		<u>4,821</u>	
NET CURRENT ASSETS			<u>127,389</u>		<u>8,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>210,751</u>		<u>94,529</u>
CAPITAL AND RESERVES					
Called up share capital	8		91		91
Share premium	9		86,359		86,359
Profit and loss account	9		<u>124,301</u>		<u>8,079</u>
SHAREHOLDERS' FUNDS			<u>210,751</u>		<u>94,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 30 October 2016 and were signed on its behalf by:

S Dowds - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 28 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents ground rents receivable from the lessees of Admirals Court, Rose Kiln Lane, Reading RG2 0SW. This company is not registered for VAT.

Tangible fixed assets

Freehold buildings are depreciated to write down the cost less estimated residual value over the remaining useful life by equal instalments. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2016 £	2015 £
Profit on disposal of fixed assets	<u>(144,572)</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	<u>30,785</u>	<u>686</u>
Tax on profit on ordinary activities	<u>30,785</u>	<u>686</u>

4. DIVIDENDS

	2016 £	2015 £
Ordinary B shares of £1 each		
Interim	<u>8,100</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

COST

At 1 March 2015

Disposals

At 28 February 2016

NET BOOK VALUE

At 28 February 2016

At 28 February 2015

Freehold property £
85,940
<u>(2,578)</u>
<u>83,362</u>
<u>83,362</u>
<u>85,940</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 28 February 2016

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Ground rent arrears	4,579	2,475
Prepayments	-	255
	<u>4,579</u>	<u>2,730</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Ground rent in advance	100	200
Tax	30,785	686
Other creditors	1,391	1,396
Accruals and deferred income	4,800	2,539
Amount owed to shareholders	8,100	-
	<u>45,176</u>	<u>4,821</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
64	Ordinary A	£1	64	64
27	Ordinary B	£1	<u>27</u>	<u>27</u>
			<u>91</u>	<u>91</u>

9. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 March 2015	8,079	86,359	94,438
Profit for the year	124,322		124,322
Dividends	<u>(8,100)</u>		<u>(8,100)</u>
At 28 February 2016	<u>124,301</u>	<u>86,359</u>	<u>210,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.