REGISTERED NUMBER: 04165607 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

ADMIRALS COURT (FREEHOLD) LIMITED

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For The Year Ended 28 February 2015

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ADMIRALS COURT (FREEHOLD) LIMITED

COMPANY INFORMATION
For The Year Ended 28 February 2015

DIRECTORS:	C Brown S Dowds C B Waller P Exeter L White
SECRETARY:	Mortimer Secretaries Limited
REGISTERED OFFICE:	John Mortimer Property Management Ltd Bagshot Road Bracknell Berkshire RG12 9SE
REGISTERED NUMBER:	04165607 (England and Wales)
ACCOUNTANTS:	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP

REPORT OF THE DIRECTORS
For The Year Ended 28 February 2015

The directors present their report with the financial statements of the company for the year ended 28 February 2015.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of holding interest on the freehold of Admirals Court, Rose Kiln Lane, Reading, RG2 0SW.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 March 2014 to the date of this report.

C Brown
S Dowds
C B Waller
P Exeter
L White

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Gwynn, for and on behalf of
Mortimer Secretaries Limited - Secretary

28 October 2015

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ADMIRALS COURT (FREEHOLD) LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

26 November 2015

PROFIT AND LOSS ACCOUNT
For The Year Ended 28 February 2015

	Notes	2015 £	2014 £
TURNOVER		3,758	2,700
Administrative expenses		329	730
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,429	1,970
Tax on profit on ordinary activities	3	686	394
PROFIT FOR THE FINANCIAL YEAR		2,743	1,576

The notes form part of these financial statements

BALANCE SHEET
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		85,940		85,940
CURRENT ASSETS					
Debtors	5	2,730		2,070	
Cash at bank		10,680		8,001	
		13,410		10,071	
CREDITORS					
Amounts falling due within one year	6	4,821		4,225	
NET CURRENT ASSETS			8,589		5,846
TOTAL ASSETS LESS CURRENT LIABILITIES			94,529		91,786
CAPITAL AND RESERVES					
Called up share capital	7		91		91
Share premium	8		86,359		86,359
Profit and loss account	8		8,079		5,336
SHAREHOLDERS' FUNDS			94,529		91,786

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 20 November 2015 and were signed on its behalf by:

S Dowds - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents ground rents receivable from the lessees of Admirals Court, Rose Kiln Lane, Reading RG2 0SW. This company is not registered for VAT.

Tangible fixed assets
Freehold buildings are depreciated to write down the cost less estimated residual value over the remaining useful life by equal instalments. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	686	394
Tax on profit on ordinary activities	686	394

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 March 2014 and 28 February 2015	85,940
NET BOOK VALUE	
At 28 February 2015	85,940
At 28 February 2014	85,940

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Ground rent arrears	2,475	1,820
Prepayments	255	250
	2,730	2,070

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Ground rent in advance	200	97
Tax	686	394
Other creditors	1,396	214
Admirals Court (Reading) Ltd	-	974
Accruals and deferred income	2,539	2,546
	4,821	4,225

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
64	Ordinary A	£1	64	64
27	Ordinary B	£1	27	27
			91	91

8. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 March 2014	5,336	86,359	91,695
Profit for the year	2,743		2,743
At 28 February 2015	8,079	86,359	94,438

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.