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REGISTERED NUMBER 04165607 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011
FOR
ADMIRALS COURT (FREEHOLD) LIMITED**

TUESDAY



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ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER 04165607)

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For The Year Ended 28 February 2011**

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ADMIRALS COURT (FREEHOLD) LIMITED

COMPANY INFORMATION

For The Year Ended 28 February 2011

DIRECTORS

C Brown
S Dowds
C B Waller
P Exeter
L White

SECRETARY

Mortimer Secretaries Limited

REGISTERED OFFICE:

John Mortimer Property Management Ltd
Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER.

04165607 (England and Wales)

ACCOUNTANTS:

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER 04165607)

**REPORT OF THE DIRECTORS
For The Year Ended 28 February 2011**

The directors present their report with the financial statements of the company for the year ended 28 February 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding interest on the freehold of Admirals Court, Rose Kiln Lane, Reading, RG1 6SW

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2010 to the date of this report

C Brown
S Dowds
C B Waller
P Exeter
L White

Other changes in directors holding office are as follows

S Bamfield - resigned 14 June 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

 X
Mortimer Secretaries Limited - Secretary

Date 

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ADMIRALS COURT (FREEHOLD) LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Admirals Court (Freehold) Limited for the year ended 28 February 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Admirals Court (Freehold) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Admirals Court (Freehold) Limited and state those matters that we have agreed to state to the Board of Directors of Admirals Court (Freehold) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Admirals Court (Freehold) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Admirals Court (Freehold) Limited. You consider that Admirals Court (Freehold) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Admirals Court (Freehold) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Date

21/9/11

This page does not form part of the statutory financial statements

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER 04165607)

PROFIT AND LOSS ACCOUNT
For The Year Ended 28 February 2011

	Notes	2011 £	2010 £
TURNOVER		2,700	2,700
Administrative expenses		<u>697</u>	<u>1,832</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,003	868
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>2,003</u>	<u>868</u>

The notes form part of these financial statements

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER 04165607)

BALANCE SHEET
28 February 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	85,940	85,940
CURRENT ASSETS			
Debtors	5	3,025	2,214
Cash at bank		<u>2,309</u>	<u>721</u>
		5,334	2,935
CREDITORS			
Amounts falling due within one year	6	<u>4,852</u>	<u>4,456</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>482</u>	<u>(1,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,422</u>	<u>84,419</u>
CAPITAL AND RESERVES			
Called up share capital	7	91	91
Share premium	8	86,359	86,359
Profit and loss account	8	<u>(28)</u>	<u>(2,031)</u>
SHAREHOLDERS' FUNDS		<u>86,422</u>	<u>84,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 17.09.11 and were signed on its behalf by



S Dowds - Director

The notes form part of these financial statements

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER 04165607)

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28 February 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents ground rents receivable from the lessees of Admirals Court, Rose Kiln Lane, Reading RG1 6SW. This company is not registered for VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - Not provided

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2011 nor for the year ended 28 February 2010

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 March 2010 and 28 February 2011	<u>85,940</u>
NET BOOK VALUE	
At 28 February 2011	<u>85,940</u>
At 28 February 2010	<u>85,940</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Ground rent arrears	2,800	2,000
Prepayments	<u>225</u>	<u>214</u>
	<u>3,025</u>	<u>2,214</u>

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER 04165607)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 28 February 2011

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Admirals Court (Reading) Ltd	2,206	1,824
Accruals and deferred income	<u>2,646</u>	<u>2,632</u>
	<u>4,852</u>	<u>4,456</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
64	Ordinary A	1	64	64
27	Ordinary B	1	<u>27</u>	<u>27</u>
			<u>91</u>	<u>91</u>

8 RESERVES

	Profit and loss account	Share premium	Totals
	£	£	£
At 1 March 2010	(2,031)	86,359	84,328
Profit for the year	<u>2,003</u>	<u> </u>	<u>2,003</u>
At 28 February 2011	<u>(28)</u>	<u>86,359</u>	<u>86,331</u>

ADMIRALS COURT (FREEHOLD) LIMITED (REGISTERED NUMBER 04165607)

PROFIT AND LOSS ACCOUNT

For The Year Ended 28 February 2011

	2011		2010	
	£	£	£	£
Turnover				
Ground rent		2,700		2,700
Expenditure				
Management fees	259		294	
Post and stationery	42		143	
Accountancy	396		382	
Legal fees	-		1,013	
		<u>697</u>		<u>1,832</u>
NET PROFIT		<u>2,003</u>		<u>868</u>