

REGISTERED NUMBER 04165607 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2007
FOR
ADMIRALS COURT (FREEHOLD) LIMITED**

FRIDAY



AP2AQV3Z

A18

30/11/2007

180

COMPANIES HOUSE

ADMIRALS COURT (FREEHOLD) LIMITED

COMPANY INFORMATION

For The Year Ended 28 February 2007

DIRECTORS:

C Brown
S Bamfield
S Dowds
S E Kine
P C Kine
C B Waller

SECRETARY:

Mortimer Secretaries Limited

REGISTERED OFFICE:

Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER

04165607 (England and Wales)

ACCOUNTANTS:

Kirk Rice Accountants
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

ADMIRALS COURT (FREEHOLD) LIMITED

REPORT OF THE DIRECTORS

For The Year Ended 28 February 2007

The directors present their report with the financial statements of the company for the year ended 28 February 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding interest on the freehold of Admirals Court, Rose Kiln Lane, Reading, RG1 6SW

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2006 to the date of this report

C Brown
S Bamfield
S Dowds
S E Kine
P C Kine
C B Waller

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mortimer Secretaries Limited - Secretary

Date 6/4/07

ADMIRALS COURT (FREEHOLD) LIMITED

PROFIT AND LOSS ACCOUNT

For The Year Ended 28 February 2007

	Notes	2007 £	2006 £
TURNOVER		2,700	2,500
Administrative expenses		<u>3,171</u>	<u>1,629</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(471)	871
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(471)</u>	<u>871</u>

The notes form part of these financial statements

ADMIRALS COURT (FREEHOLD) LIMITED

BALANCE SHEET

28 February 2007

	Notes	£ 2007	£	£ 2006	£
FIXED ASSETS					
Tangible assets	4		85,940		85,940
CURRENT ASSETS					
Debtors	5	2,328		1,274	
Cash at bank		3,313		4,820	
		<u>5,641</u>		<u>6,094</u>	
CREDITORS					
Amounts falling due within one year	6	<u>11,171</u>		<u>11,153</u>	
NET CURRENT LIABILITIES			<u>(5,530)</u>		<u>(5,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,410</u>		<u>80,881</u>
CAPITAL AND RESERVES					
Called up share capital	7		82		82
Share premium	8		77,818		77,818
Profit and loss account	8		<u>2,510</u>		<u>2,981</u>
SHAREHOLDERS' FUNDS			<u>80,410</u>		<u>80,881</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on

20/11/07

and were signed on its behalf


Director

SARAH BAMFIELD

The notes form part of these financial statements

ADMIRALS COURT (FREEHOLD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents ground rents receivable from the lessees of Admirals Court, Rose Kiln Lane, Reading RG1 6SW This company is not registered for VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - Not provided

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2007 nor for the year ended 28 February 2006

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 March 2006 and 28 February 2007	85,940
NET BOOK VALUE	
At 28 February 2007	85,940
At 28 February 2006	85,940

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Ground rent receivable	2,250	1,200
Prepayments	78	74
	2,328	1,274

ADMIRALS COURT (FREEHOLD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 28 February 2007

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Other creditors	8,550	8,550
Accruals and deferred income	2,621	2,603
	<u>11,171</u>	<u>11,153</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
64	Ordinary A	1	64	64
27	Ordinary B	1	27	27
909	Ordinary C	1	909	909
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
52	Ordinary A	1	56	56
25	Ordinary B	1	26	26
			<u>82</u>	<u>82</u>

8 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 March 2006	2,981	77,818	80,799
Deficit for the year	(471)		(471)
At 28 February 2007	<u>2,510</u>	<u>77,818</u>	<u>80,328</u>