

REGISTERED NUMBER: 04165607 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD
22 FEBRUARY 2001 TO 28 FEBRUARY 2002
FOR
GRAINPLAIN LIMITED**



GRAINPLAIN LIMITED

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GRAINPLAIN LIMITED

COMPANY INFORMATION

For The Period 22 February 2001 to 28 February 2002

DIRECTORS:

C Brown
A Jorgensen

SECRETARY:

Christopher Brown

REGISTERED OFFICE:

Brooke House
High Street
Bracknell
Berkshire
RG12 1LL

REGISTERED NUMBER:

04165607 (England and Wales)

ACCOUNTANTS:

Kirk Rice
Accountants
The Courtyard
High Street
Ascot
Berkshire, SL5 7HP

GRAINPLAIN LIMITED

REPORT OF THE DIRECTORS

For The Period 22 February 2001 to 28 February 2002

The directors present their report with the financial statements of the company for the period 22 February 2001 to 28 February 2002.

INCORPORATION

The company was incorporated on 22 February 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of holding interest on the freehold of Admirals Court, Rose Kiln Lane, Reading, RG1 6SW.

DIRECTORS

The directors during the period under review were:

C Brown	- appointed 22/2/01
A Jorgensen	- appointed 22/2/01

The directors holding office at 28 February 2002 did not hold any beneficial interest in the issued share capital of the company at date of appointment or 28 February 2002.

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Christopher Brown - SECRETARY

Dated: 19/12/2002 .

GRAINPLAIN LIMITED

PROFIT AND LOSS ACCOUNT

For The Period 22 February 2001 to 28 February 2002

	Notes	£
TURNOVER		-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities	3	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-
RETAINED PROFIT CARRIED FORWARD		-

The notes form part of these financial statements

GRAINPLAIN LIMITED**BALANCE SHEET**

28 February 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	4		85,940
CURRENT ASSETS:			
Debtors	5	1	
CREDITORS: Amounts falling due within one year	6	<u>85,940</u>	
NET CURRENT LIABILITIES:			<u>(85,939)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1</u>
CAPITAL AND RESERVES:			
Called up share capital	7		<u>1</u>
SHAREHOLDERS' FUNDS:			<u>£1</u>

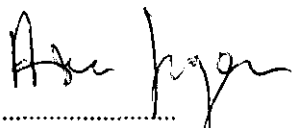
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A Jorgensen - DIRECTOR

Approved by the Board on 13/12/2002

GRAINPLAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For The Period 22 February 2001 to 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the period ended 28 February 2002.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. TANGIBLE FIXED ASSETS

	<u>Freehold property</u>
	£
COST:	
Additions	<u>85,940</u>
At 28 February 2002	<u>85,940</u>
NET BOOK VALUE:	
At 28 February 2002	<u>85,940</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>1</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>85,940</u>

GRAINPLAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For The Period 22 February 2001 to 28 February 2002

7. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary A	1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary A	1	<u>1</u>

On the 31st October 2002 an Ordinary Resolution was passed to redesignate the share capital into 64 'A' shares of £1 each, 27 'B' shares of £1 each and 909 'C' shares of £1 each.