REGISTERED NUMBER: 04165321 (England and Wales)

County Stationery Limited

Unaudited Financial Statements

for the Year Ended 31 December 2016

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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County Stationery Limited

Company Information
for the year ended 31 December 2016

DIRECTOR:	D J Pearson
SECRETARY:	Ms M Sumners
REGISTERED OFFICE:	Brandon Way West Bromwich West Midlands B70 8JN
REGISTERED NUMBER:	04165321 (England and Wales)
ACCOUNTANTS:	Pinfields Limited Chartered Accountants Meryll House 57 Worcester Road Bromsgrove Worcestershire B61 7DN

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		**770,162**		852,367
CURRENT ASSETS					
Stocks		**1,188,312**		1,334,148	
Debtors	5	**3,136,210**		3,075,215	
Cash at bank		**1,245,655**		857,321	
		5,570,177		5,266,684	
CREDITORS					
Amounts falling due within one year	6	**1,053,617**		1,059,517	
NET CURRENT ASSETS			**4,516,560**		4,207,167
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,286,722**		5,059,534
PROVISIONS FOR LIABILITIES			**45,899**		61,396
NET ASSETS			**5,240,823**		4,998,138
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**5,240,822**		4,998,137
SHAREHOLDERS' FUNDS			**5,240,823**		4,998,138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 July 2017 and were signed by:

D J Pearson - Director

1. STATUTORY INFORMATION

County Stationery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of these financial statements is sterling (£) and they are rounded to the nearest £1.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2015 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	**408,816**	**562,985**	**971,801**
Additions	**-**	**12,302**	**12,302**
At 31 December 2016	**408,816**	**575,287**	**984,103**
DEPRECIATION			
At 1 January 2016	**-**	**119,434**	**119,434**
Charge for year	**-**	**94,507**	**94,507**
At 31 December 2016	**-**	**213,941**	**213,941**
NET BOOK VALUE			
At 31 December 2016	**408,816**	**361,346**	**770,162**
At 31 December 2015	408,816	443,551	852,367

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	**721,863**	583,623
Other debtors	**2,414,347**	2,491,592
	3,136,210	3,075,215

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	**318,380**	278,673
Taxation and social security	**287,441**	215,493
Other creditors	**447,796**	565,351
	1,053,617	1,059,517

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
D J Pearson		
Balance outstanding at start of year	**(424,369)**	-
Amounts advanced	**1,174,412**	475,631
Amounts repaid	**(1,015,884)**	(900,000)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(265,841)**	(424,369)

8. FIRST YEAR ADOPTION

The policies applied under the entity's previous framework are not materially different to FRS102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.