

County Stationery Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Abbreviated Accounts
for the year ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

County Stationery Ltd
Company Information
for the year ended 31 December 2012

DIRECTOR: D J Pearson

SECRETARY: Ms M Sumners

REGISTERED OFFICE: 30 Park Rose
Industrial Estate
Middlemore Road
Smethwick
West Midlands
B66 2DZ

REGISTERED NUMBER: 04165321 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

County Stationery Ltd (Registered number: 04165321)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		1,436,155		1,398,991
CURRENT ASSETS					
Stocks		723,343		891,770	
Debtors		749,139		693,201	
Cash at bank		612,759		27,222	
		<u>2,085,241</u>		<u>1,612,193</u>	
CREDITORS					
Amounts falling due within one year		<u>684,510</u>		<u>784,647</u>	
NET CURRENT ASSETS			<u>1,400,731</u>		<u>827,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,836,886		2,226,537
PROVISIONS FOR LIABILITIES			<u>9,203</u>		<u>11,218</u>
NET ASSETS			<u>2,827,683</u>		<u>2,215,319</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,827,682</u>		<u>2,215,318</u>
SHAREHOLDERS' FUNDS			<u>2,827,683</u>		<u>2,215,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:

D J Pearson - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	1,473,970
Additions	62,482
At 31 December 2012	<u>1,536,452</u>
DEPRECIATION	
At 1 January 2012	74,979
Charge for year	25,318
At 31 December 2012	<u>100,297</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,436,155</u>
At 31 December 2011	<u>1,398,991</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary shares	1	<u>1</u>	<u>1</u>

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
D J Pearson		
Balance outstanding at start of year	39,400	(6,830)
Amounts advanced	544,156	503,531
Amounts repaid	(590,363)	(457,301)
Balance outstanding at end of year	<u>(6,807)</u>	<u>39,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.