REGISTERED NUMBER: 04165321 (England and Wales)

County Stationery Ltd

Abbreviated Unaudited Accounts

for the year ended 31 December 2011

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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COMPANIES HOUSE

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County Stationery Ltd

Company Information
for the year ended 31 December 2011

DIRECTOR:	D J Pearson
SECRETARY:	Ms M Sumners
REGISTERED OFFICE:	30 Park Rose Industrial Estate Middlemore Road Smethwick West Midlands B66 2DZ
REGISTERED NUMBER:	04165321 (England and Wales)
ACCOUNTANTS:	Pinfields Limited Chartered Accountants Meryll House 57 Worcester Road Bromsgrove Worcestershire B61 7DN

Abbreviated Balance Sheet
31 December 2011

	Notes	31.12.11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		**1,398,991**		1,405,745
CURRENT ASSETS					
Stocks		**891,770**		571,955	
Debtors		**693,201**		578,434	
Cash at bank		**27,222**		216,900	
		1,612,193		1,367,289	
CREDITORS					
Amounts falling due within one year		**784,647**		690,691	
NET CURRENT ASSETS			**827,546**		676,598
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,226,537**		2,082,343
CREDITORS					
Amounts falling due after more than one year			-		(287,373)
PROVISIONS FOR LIABILITIES			**(11,218)**		(12,848)
NET ASSETS			**2,215,319**		1,782,122
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**2,215,318**		1,782,121
SHAREHOLDERS' FUNDS			**2,215,319**		1,782,122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 April 2012 and were signed by



D J Pearson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	**1,464,205**
Additions	**9,765**
At 31 December 2011	**1,473,970**
DEPRECIATION	
At 1 January 2011	**58,460**
Charge for year	**16,519**
At 31 December 2011	**74,979**
NET BOOK VALUE	
At 31 December 2011	**1,398,991**
At 31 December 2010	1,405,745

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.11 £	31 12 10 £
1	Ordinary shares	1	**1**	1

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	31.12.11 £	31 12 10 £
D J Pearson		
Balance outstanding at start of year	**(6,830)**	(28,835)
Amounts advanced	**503,531**	639,969
Amounts repaid	**(457,301)**	(617,964)
Balance outstanding at end of year	**39,400**	(6,830)

Directors overdrawn loan account was cleared in full within 9 months of the year end