Registered *number*
4165321

County Paper UK Limited

Abbreviated Accounts

31 December 2002



A08 0290
COMPANIES HOUSE 27/09/03

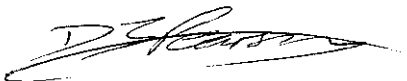
County Paper UK Limited
Abbreviated Balance Sheet
as at 31 December 2002

	Notes		2002 £		2001 £
Fixed assets					
Tangible assets	2		73,156		12,026
Current assets					
Stocks		166,139		95,241	
Debtors		250,644		226,425	
Cash at bank and in hand		14,621		82,147	
		431,404		403,813	
Creditors: amounts falling due within one year		(318,712)		(277,549)	
Net current assets			112,692		126,264
Total assets less current liabilities			185,848		138,290
Creditors: amounts falling due after more than one year			(63,000)		(81,000)
Net assets			122,848		57,290
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			122,847		57,289
Shareholders' funds			122,848		57,290

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D J Pearson
Director
Approved by the board on 10 September 2003

County Paper UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 January 2002	16,035
Additions	65,387
At 31 December 2002	81,422
Depreciation	
At 1 January 2002	4,009
Charge for the year	4,257
At 31 December 2002	8,266
Net book value	
At 31 December 2002	73,156
At 31 December 2001	12,026

3 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	5,000	5,000

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1

4 Transactions with directors

The company operates from premises owned by the Director D J Pearson and pays a commercial rent of £24,000 per annum (2001 ten month period £20,000) all transactions are undertaken at arms length.