Registered Number 04165021

WARMWORK LIMITED

Abbreviated Accounts

28 February 2016

WARMWORK LIMITED **Registered Number 04165021**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Investments	2	2,100,000	2,111,609
		2,100,000	2,111,609
Current assets			
Stocks		238,289	372,445
Debtors		3,059	2,595
Cash at bank and in hand		53,755	123,665
		295,103	498,705
Creditors: amounts falling due within one year		(234,400)	(274,935)
Net current assets (liabilities)		60,703	223,770
Total assets less current liabilities		2,160,703	2,335,379
Creditors: amounts falling due after more than one year		(1,240,340)	(1,497,009)
Total net assets (liabilities)		920,363	838,370
Capital and reserves			
Called up share capital	3	3	3
Other reserves		651,230	552,428
Profit and loss account		269,130	285,939
Shareholders' funds		920,363	838,370

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:
Mrs S Doolan, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is
calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over
their expected useful lives as follows:
- Fixtures, fittings and equipment - 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Stock

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

2 Fixed assets Investments

The investment properties were valued by Hallams a professional valuer in January 2016.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
3 Ordinary shares of £1 each	3	3

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