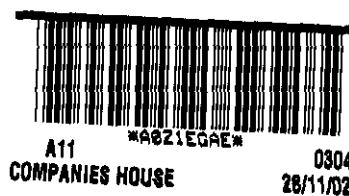


No: 4164708

GKR LOGISTICS LIMITED

BALANCE SHEET
AND
ACCOUNTS
FOR THE PERIOD ENDED 31ST OCTOBER 2001



GKR LOGISTICS LIMITED
DIRECTORS REPORT
FOR THE PERIOD ENDED 31ST OCTOBER 2001

The directors present their report with the accounts of the company for the period ended 31st October 2001.

PRINCIPAL ACTIVITY

The company was incorporated on 21st February 2001, and has been dormant during the period ended 31st October 2001.

DIRECTORS

The directors who served during the period, together with their beneficial interest in the share capital of the company are as follows:-

At the beginning and end of the period
ORDINARY £1 SHARES

L. Rowswell	1
N. Rowswell	1

BY ORDER OF THE BOARD


C. Rowswell

22nd November 2002

GKR LOGISTICS LIMITED
BALANCE SHEET AS AT 31ST OCTOBER 2001

CURRENT ASSETS

Cash at Bank and in Hand **£2**

CAPITAL

Share Capital
Authorised - 1000 ordinary £1 shares **£1000**

Issued and Fully paid -
- 2 ordinary £1 shares **£2**

DIRECTORS STATEMENT

1. During the period to 31.10.2001 the company was entitled to exemption from a company audit under S.249A of the Companies Act 1985.
2. No notice has been deposited by members requesting that an audit be conducted for the period to 31.10.2001.
3. The directors acknowledge their responsibility for:-
 - (1) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and
 - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 Companies Act 1985, and otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.
4. The directors confirm that the company was dormant within the meaning of S.250 Companies Act 1985 during the period ended 31.10.2001

Approved on 22nd November 2002, by the directors of the company.


L. Rowsell
Director