

COMPANY REGISTRATION NUMBER 04164607

N G INSTALLATIONS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2015

MONDAY



A4L8GFAO

A09

30/11/2015

#175

COMPANIES HOUSE

ANTHON MARLOW
Chartered Certified Accountants
6 Clinton Avenue
Nottingham
NG5 1AW

N G INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>12,176</u>	<u>5,964</u>
		<u>12,176</u>	<u>5,964</u>
CURRENT ASSETS			
Stocks		1,075	1,100
Debtors		<u>9,270</u>	<u>18,724</u>
		10,345	19,824
CREDITORS: Amounts falling due within one year		<u>(28,386)</u>	<u>(29,154)</u>
NET CURRENT LIABILITIES		<u>(18,041)</u>	<u>(9,330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,865)</u>	<u>(3,366)</u>
CREDITORS: Amounts falling due after more than one year		7,370	-
PROVISIONS FOR LIABILITIES		<u>1,612</u>	<u>240</u>
		<u>(14,847)</u>	<u>(3,606)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Profit and loss account		<u>(14,851)</u>	<u>(3,610)</u>
DEFICIT		<u>(14,847)</u>	<u>(3,606)</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts.

N G INSTALLATIONS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 November 2015

Mr N Gillott



The notes on pages 3 to 5 form part of these abbreviated accounts.

N G INSTALLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Computer Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

N G INSTALLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014	7,500	26,167	33,667
Additions	–	9,800	9,800
Disposals	–	(595)	(595)
At 31 March 2015	<u>7,500</u>	<u>35,372</u>	<u>42,872</u>
DEPRECIATION			
At 1 April 2014	7,500	20,203	27,703
Charge for year	–	3,555	3,555
On disposals	–	(562)	(562)
At 31 March 2015	<u>7,500</u>	<u>23,196</u>	<u>30,696</u>
NET BOOK VALUE			
At 31 March 2015	<u>–</u>	<u>12,176</u>	<u>12,176</u>
At 31 March 2014	<u>–</u>	<u>5,964</u>	<u>5,964</u>

N G INSTALLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>