

COMPANY REGISTRATION
NUMBER: 4164607

N G INSTALLATIONS LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended

31st March 2005

anthon marlow
Chartered Accountants
Hawthornden, 3 Cranmer Street
NOTTINGHAM NG3 4GH



N G INSTALLATIONS LIMITED

COMPANY INFORMATION

For the Year Ended

31st March 2005

Director:

Nigel Gillott
Nicola Peel

Company Secretary:

Nicola Peel

Registered Office:

'Hawthornden'
3 Cranmer Street
Nottingham
NG3 4GH

Business Activity:

Computer Network Installations

Bank Details:

Barclays Bank PLC
Market Place
HEANOR
Derbyshire
DE75 7AF

Company Number:

4164607

N G INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET

as at
31st March 2005

	Note	£	2005 £	2004 £
FIXED ASSETS				
Tangible Assets	2		16,401	10,889
Intangible Assets	3		<u>4,500</u>	<u>5,250</u>
			20,901	16,139
CURRENT ASSETS				
Stocks and Work in Progress		2,500		3,300
Debtors		17,423		20,741
Cash at Bank and in Hand		<u>16,943</u>		<u>29,074</u>
		36,866		53,115
CREDITORS amounts falling due within one year:		(31,450)		(46,318)
Net Current Assets			5,416	<u>6,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,317	22,936
CREDITORS amounts falling after more than one year:			(18,658)	(18,974)
PROVISIONS FOR LIABILITIES AND CHARGES				
Deferred Taxation			<u>(1,489)</u>	<u>(962)</u>
			<u>£ 6,170</u>	<u>£ 3,000</u>
CAPITAL AND RESERVES				
Called up Share Capital	4		4	4
Profit and Loss Account			<u>6,166</u>	<u>2,996</u>
			<u>£ 6,170</u>	<u>£ 3,000</u>

The notes on pages 4 to 7 form an integral part of these accounts.

The accounts were approved by the directors on 28th September 2005.

For the year in question the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

.....*Nigel Gillott*.....

Nigel Gillott - **Director**

N G INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended

31st March 2005

1. ACCOUNTING POLICIES

a) Accounting Basis and Standards

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (June 2002).

b) Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers excluding value added tax.

c) Fixed Assets

Tangible fixed assets are stated at cost.

Depreciation is provided on all assets using the reducing balance method over the assets expected useful lives using the following rates:-

Fixtures and Fittings	15%
Plant and Machinery etc.	15%
Computer	25%
Motor Vehicles	25%

Intangible fixed assets are stated at valuation. Amortisation is provided on a straight line method over ten years.

d) Deferred Taxation

Deferred tax is provided for liabilities that will probably crystallise in the future, using the liability method.

g) Stocks

Stocks have been valued at the lower of cost and net realisable value.

In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

N G INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Continued

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Computer	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01.04.2004	4,500	3,604	2,568	6,625	17,297
Additions	239	1,416	5,007	6,929	13,591
Disposals	---	---	---	(6,625)	(6,625)
At 31.03.2005	<u>4,739</u>	<u>5,020</u>	<u>7,575</u>	<u>6,929</u>	<u>24,263</u>
Depreciation					
At 01.04. 2004	1,265	1,491	978	2,674	6,408
Provided during year	521	884	990	1,733	4,128
Disposals	---	---	---	(2,674)	(2,674)
At 31.03.2004	<u>1,786</u>	<u>2,375</u>	<u>1,968</u>	<u>1,733</u>	<u>7,862</u>
Net Book Value					
At 31.03.2005	<u>2,953</u>	<u>2,645</u>	<u>5,607</u>	<u>5,196</u>	<u>16,401</u>
At 31.03.2004	<u>3,235</u>	<u>2,113</u>	<u>1,590</u>	<u>3,951</u>	<u>10,889</u>

3. INTANGIBLE FIXED ASSETS

	Goodwill
	£
Cost	
At 01.04.2004	7,500
Additions	---
At 31.03.2005	<u>7,500</u>
Amortisation	
At 01.04.2004	2,250
Provided during year	<u>750</u>
At 31.03.2005	<u>3,000</u>
Net Book Value	
At 31.03.2005	<u>4,500</u>
At 31.03.2004	<u>5,250</u>

N G INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Continued

	2005	2004
	£	£
4. SHARE CAPITAL		
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid		
4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>

5. SECURITY

The bank loan is secured.