

Company Registration Number

4164607

NG INSTALLATIONS LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended

31st March 2004



anthon marlow
Chartered Accountants
Hawthornden, 3 Cranmer Street
NOTTINGHAM NG3 4GH

N G INSTALLATIONS LIMITED

COMPANY INFORMATION

For the Year Ended
31st March 2004

Director:

Nigel Gillott
Nicola Peel

Company Secretary:

Nicola Peel

Registered Office:

'Hawthornden'
3 Cranmer Street
Nottingham
NG3 4GH

Business Activity:

Computer Network Installations

Bank Details:

National Westminster Bank PLC
7 Market Place
Derby
DE1 3ZF

Company Number:

4164607

N G INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET

as at
31st March 2004

	Note	£	2004 £	2003 £
FIXED ASSETS				
Tangible Assets	2		10,889	14,588
Intangible Assets	3		<u>5,250</u>	<u>6,000</u>
			16,139	20,588
CURRENT ASSETS				
Stocks and Work in Progress		3,300	8,500	
Debtors		20,741	18,910	
Cash at Bank and in Hand		<u>29,074</u>	<u>—</u>	
		53,115	27,410	
CREDITORS amounts falling due within one year:		(46,318)	(24,665)	
Net Current Assets			<u>6,767</u>	<u>2,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,936	23,333
CREDITORS amounts falling after more than one year:			(18,974)	(21,810)
PROVISIONS FOR LIABILITIES AND CHARGES				
Deferred Taxation			<u>(962)</u>	<u>(1,295)</u>
			<u>£ 3,000</u>	<u>£ 228</u>
CAPITAL AND RESERVES				
Called up Share Capital	5		4	4
Profit and Loss Account			<u>2,996</u>	<u>224</u>
			<u>£ 3,000</u>	<u>£ 228</u>

The notes on pages 2 to 4 form an integral part of these accounts.

The accounts were approved by the directors on 27th September 2004.

For the year in question the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

.....*N. Gillott*.....

Nigel Gillott - Director

N G INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the Year Ended

31st March 2004

1. ACCOUNTING POLICIES

a) Accounting basis and standards

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (June 2002).

b) Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers excluding value added tax.

c) Fixed Assets

Tangible fixed assets are stated at cost.

Depreciation is provided on all assets using the reducing balance method over the assets expected useful lives using the following rates:-

Fixtures and Fittings	15%
Plant and Machinery etc.	15%
Computer	25%
Motor Vehicles	25%

Intangible fixed assets are stated at valuation. Amortisation is provided on a straight line method over ten years.

d) Deferred Taxation

Deferred tax is provided for liabilities that will probably crystallise in the future, using the liability method.

g) Stocks

Stocks have been valued at the lower of cost and net realisable value.

In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

N G INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Continued

2. TANGIBLE FIXED ASSETS

	<i>Plant and Machinery</i> £	<i>Computer</i> £	<i>Fixtures & Fittings</i> £	<i>Motor Vehicles</i> £	<i>Total</i> £
Cost					
At 01.04.2003	4,500	3,437	2,568	9,325	19,830
Additions	---	167	---	---	167
Disposals	---	---	---	(2,700)	(2,700)
At 31.03.2004	<u>4,500</u>	<u>3,604</u>	<u>2,568</u>	<u>6,625</u>	<u>17,297</u>
Depreciation					
At 01.04.2003	694	787	698	3,063	5,242
Provided during year	571	704	280	1,317	2,872
Disposals	---	---	---	(1,706)	(1,706)
At 31.03.2004	<u>1,265</u>	<u>1,491</u>	<u>978</u>	<u>2,674</u>	<u>6,408</u>
Net Book Value					
At 31.03.2004	<u>3,235</u>	<u>2,113</u>	<u>1,590</u>	<u>3,951</u>	<u>10,889</u>
At 31.03.2003	<u>3,806</u>	<u>2,650</u>	<u>1,870</u>	<u>6,262</u>	<u>14,588</u>

3. INTANGIBLE FIXED ASSETS

	<i>Goodwill</i> £
Cost	
At 01.04.2003	7,500
Additions	---
At 31.03.2004	<u>7,500</u>
Amortisation	
At 01.04.2003	1,500
Provided during year	<u>750</u>
At 31.03.2004	<u>2,250</u>
Net Book Value	
At 31.03.2004	<u>5,250</u>
At 31.03.2003	<u>6,000</u>

N G INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Continued

4. SECURITY

The bank loan is secured

5. SHARE CAPITAL

Authorised

1,000 Ordinary Shares of £1 each

2004
£

2003
£

1,000

1,000

Called up, allotted and fully paid

4 Ordinary Shares of £1 each

4

4