

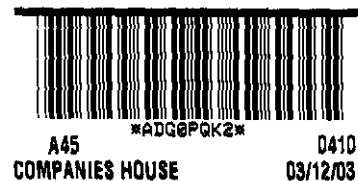
**COMPANY REGISTRATION
NUMBER 4164607**

N G INSTALLATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st March 2003



anthon marlow
chartered accountants
Hawthornden, 3 Cranmer Street
NOTTINGHAM NG3 4GH

~~~~~

# **NG INSTALLATIONS LIMITED**

---

## **COMPANY INFORMATION**

for the year ended

31st March 2003

**Director:** Nigel Gillott  
Nicola Peel [appointed 01.08.2002]

**Company Secretary:** Nicola Peel

**Registered Office:** 'Hawthornden'  
3 Cranmer Street  
Nottingham  
NG3 4GH

**Business Activity:** Computer Network Installations

**Bank Details:** National Westminster Bank PLC  
7 Market Place  
Derby  
DE1 3ZF

**Company Number:** 4164607

# N G INSTALLATIONS LIMITED

## ABBREVIATED BALANCE SHEET

as at  
31 March 2003

|                                                       | Note | 2003<br>£      | 2002<br>£       |
|-------------------------------------------------------|------|----------------|-----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                 |
| Tangible Assets                                       | 2    | 14,588         | 13,412          |
| Intangible Assets                                     | 3    | <u>6,000</u>   | <u>6,750</u>    |
|                                                       |      | 20,588         | 20,162          |
| <b>CURRENT ASSETS</b>                                 |      |                |                 |
| Stocks and Work in Progress                           |      | 8,500          | 6,725           |
| Debtors                                               |      | 18,910         | 26,403          |
| Cash at Bank and in Hand                              |      | <u>--</u>      | <u>1</u>        |
|                                                       |      | 27,410         | 33,129          |
| <b>CREDITORS</b> amounts falling due within one year: |      |                |                 |
| Trade Creditors                                       |      | (24,665)       | (52,573)        |
| <b>Net Current Assets/(Liabilities)</b>               |      | <u>2,745</u>   | <u>(19,444)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | 23,333         | 713             |
| <b>CREDITORS</b> amounts falling due within one year: |      | (21,810)       | --              |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>         |      |                |                 |
| Deferred Taxation                                     |      | <u>(1,295)</u> | <u>--</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>£ 228</u>   | <u>£ 718</u>    |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                 |
| Called up Share Capital                               | 4    | 4              | 2               |
| Profit and Loss Account                               |      | <u>224</u>     | <u>716</u>      |
|                                                       |      | <u>£ 228</u>   | <u>£ 718</u>    |

The notes on pages 2 to 3 form an integral part of these accounts.

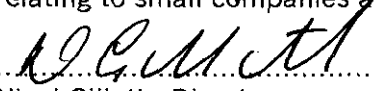
The accounts were approved by the directors on 10th November 2003.

For the year in question the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

  
.....  
Nigel Gillott - Director

# N G INSTALLATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended

31st March 2003

### 1. ACCOUNTING POLICIES

**a) Accounting basis and standards**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**b) Turnover**

Turnover represents the amounts received or receivable for goods and services provided to customers excluding value added tax.

**c) Fixed Assets**

Tangible fixed assets are stated at cost.

Depreciation is provided on all assets using the reducing balance method over the assets expected useful lives using the following rates:-

|                          |     |
|--------------------------|-----|
| Fixtures and Fittings    | 15% |
| Plant and Machinery etc. | 15% |
| Computer                 | 25% |
| Motor Vehicles           | 25% |

Intangible fixed assets are stated at valuation. Amortisation is provided on a straight line method over ten years.

**d) Deferred Taxation**

Deferred tax is provided for liabilities that will probably crystallise in the future, using the liability method.

**e) Stocks and work in progress**

Stocks have been valued at the lower of cost and net realisable value.

In respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

### 2. TANGIBLE FIXED ASSETS

|                        | Plant and<br>Machinery<br>£ | Computer<br>£ | Fixtures<br>& Fittings<br>£ | Motor<br>Vehicles<br>£ | Total<br>£ |
|------------------------|-----------------------------|---------------|-----------------------------|------------------------|------------|
| <b>Cost</b>            |                             |               |                             |                        |            |
| At 01.04.2002          | 2,500                       | 1,800         | 1,956                       | 9,325                  | 15,581     |
| Additions              | 2,000                       | 1,637         | 612                         | --                     | 4,249      |
| At 31.03.2003          | 4,500                       | 3,437         | 2,568                       | 9,325                  | 19,830     |
| <b>Depreciation</b>    |                             |               |                             |                        |            |
| At 01.04.2002          | 375                         | 450           | 369                         | 975                    | 2,169      |
| Provided during period | 319                         | 337           | 329                         | 2,088                  | 3,073      |
| At 31.03.2003          | 694                         | 787           | 698                         | 3,063                  | 5,242      |
| <b>Net Book Value</b>  |                             |               |                             |                        |            |
| At 31.03.2003          | 3,806                       | 2,650         | 1,870                       | 6,262                  | 14,588     |
| At 31.03.2002          | 2,125                       | 1,350         | 1,587                       | 8,350                  | 13,412     |

# N G INSTALLATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTANTS

continued

### 3. INTANGIBLE FIXED ASSETS

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>Cost</b>           |               |
| At 01.04.2002         | 7,500         |
| Additions             | --            |
| At 31.03.2003         | <u>7,500</u>  |
| <b>Amortisation</b>   |               |
| At 01.04.2002         | 750           |
| Provided during year  | <u>750</u>    |
| At 31.03.2003         | <u>1,500</u>  |
| <b>Net Book Value</b> |               |
| At 31.03.2003         | <u>6,000</u>  |
| At 31.03.2002         | <u>6,750</u>  |

### 4. SHARE CAPITAL

#### Authorised

1,000 Ordinary Shares of £1 each

| 2003<br>£ | 2002<br>£ |
|-----------|-----------|
|-----------|-----------|

|              |              |
|--------------|--------------|
| <u>1,000</u> | <u>1,000</u> |
|--------------|--------------|

#### Called up, allotted and fully paid

4 Ordinary Shares of £1 each

|          |          |
|----------|----------|
| <u>4</u> | <u>2</u> |
|----------|----------|

On 1st August 2002 a further two ordinary shares of £1 each were issued to Miss N Peel and are fully paid.

### 5. SECURITY

The bank loan is secured