

Templechain Limited

Report of the Director and Financial Statements

Year ended 28 February 2012



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Templechain Limited

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Templechain Limited

**Company Information
28 February 2012**

DIRECTOR Simon Corner

SECRETARY David Conner

ACCOUNTANT A David Conner

REGISTERED OFFICE 19 Lower Elms
St Minver
Wadebridge
PL27 6QB

REGISTERED NUMBER 4164521

Templechain Limited

(registered in England and Wales no 4164521)

**Report of the Director
for the year ended 28 February 2012**

The director presents his report with the financial statements of the company for the year ended 28 February 2012

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was developing residential and commercial property for rent and resale

DIRECTOR

The director of the company at 28 February 2012, together with his interests in the shares of the company, was:

	Ordinary shares	
		2011
Simon Corner	3	3

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

ON BEHALF OF THE BOARD



David Conner
Secretary

Dated 3 September 2012

Templechain Limited

Statement of Directors' responsibilities

The directors are responsible for preparing the annual accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss for that year In preparing these accounts the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will remain in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention of fraud and other irregularities

Templechain Limited
Profit and Loss Account
for the year ended 28 February 2012

	Note	£	2011 £
TURNOVER	2	15,544	12,443
Administrative expenses		<u>12,429</u>	<u>12,996</u>
OPERATING PROFIT		3,115	-553
Interest receivable and similar income		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,115	-553
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE YEAR		<u>3,115</u>	<u>-553</u>

Templechain Limited
Balance Sheet as at 28 February 2012

	Note	£	2011 £
CURRENT ASSETS			
Work in progress	4	478,257	475,238
Debtors	5	2,538	2,338
Cash at bank		105	209
		<u>480,900</u>	<u>477,785</u>
 CREDITORS. Amounts falling due within one year	6	<u>1,320</u>	<u>1 320</u>
 NET CURRENT ASSETS		<u>479,580</u>	<u>476,465</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		479,580	476,465
 CREDITORS. Amounts falling due in more than one year	7	594,510	594 510
 NET LIABILITIES		<u>-114,930</u>	<u>-118,045</u>
 CAPITAL AND RESERVES			
Called up share capital	8	4	4
Profit and loss account deficit	10	<u>-114,934</u>	<u>-118,049</u>
SHAREHOLDERS' FUNDS		<u>-114,930</u>	<u>-118,045</u>

For the financial year ended 28 February 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the year-end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 insofar as they apply to the company.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 3 September 2012 and were signed on its behalf by



Simon Corner, Director

Templechain Limited

Notes to the Financial Statements for the year ended 28 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of leasehold property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Work in progress

Work in progress is stated at the lower of cost and net realisable value

2 TURNOVER

Turnover represents amounts received in respect of rent and recharges of costs to other leaseholders

3 TAXATION

There was no charge to taxation in respect of the year

4 WORK IN PROGRESS

Work and progress is stated at the lower of cost and net realisable value

	£	2011 £
5 DEBTORS: Amounts falling due within one year		
Trade debtors	-	-
Prepayments	<u>2,538</u>	<u>2,338</u>
	<u>2,538</u>	<u>2,338</u>
6 CREDITORS: Amounts falling due within one year		
Trade creditors	<u>1,320</u>	<u>1,320</u>

Templechain Limited

Notes to the Financial Statements for the year ended 28 February 2012

	£	2011 £
7 CREDITORS: Amounts falling due in more than one year		
Loans from participators	<u>594,510</u>	<u>594,510</u>
8 SHARE CAPITAL		
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
9 RESERVES		
Profit & loss account		
Accumulated losses at 1 March 2011	-118,049	-117,496
Profit for the financial year	<u>3,115</u>	<u>-553</u>
Accumulated losses at 28 February 2012	<u>-114,934</u>	<u>-118,049</u>

Templechain Limited

**Report of the Accountant to the Director
on the Unaudited Financial Statements of
Templechain Limited**

In accordance with your instructions, and in order to assist you to fulfil your statutory responsibilities under the Companies Act 2006, I have compiled the unaudited accounts of the company for the year ended 28 February 2012, set out on pages 6 to 9, from the accounting records of the company and information and explanations you have given to me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements, which are detailed at icaew.com/membershandbook

This report is made to the company's director in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile and to report to the company's directors that I have done so. I do not accept or assume responsibility to anyone other than the company and its director for my work or this report.

You have acknowledged on the balance sheet set out on page 7 your responsibility to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from an audit under section 477 of the Companies Act 2006 for the year.



A David Conner
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3 September 2012

This page does not form part of the statutory financial statements