

Templechain Limited

Abbreviated Financial Statements

Period ended 28 February 2002

Company registered number 4164521

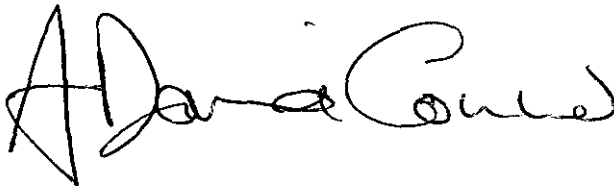


Templechain Limited

**Report of the accountant to the Director on the unaudited accounts
pursuant to section 247B of the Companies Act 1985**

As described on page 3 you are responsible for the preparation of the financial statements for the period ended 28 February 2002 set out on pages 3 to 5. You consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements from the accounting records of the company and explanations supplied to me, in order to assist you to fulfil your statutory responsibilities.

A handwritten signature in black ink, appearing to read 'A David Conner'. The signature is fluid and cursive, with the first letter 'A' being particularly large and stylized.

A David Conner
9 Bishops Cleeve
Austrey
Atherstone
CV9 3EU

17 December 2002

Templechain Limited
Abbreviated Balance Sheet
as at 28 February 2002

	Note	£
FIXED ASSETS		
Leasehold property	2	475,238
CURRENT ASSETS		
Debtors		12,000
Cash at bank		<u>3,303</u>
		15,303
CREDITORS: Amounts falling due within one year	3	<u>-263,097</u>
NET CURRENT LIABILITIES		<u>-247,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,444
CREDITORS: Amounts falling due in more than one year	4	<u>-266,512</u>
TOTAL LIABILITIES		<u>-39,068</u>
CAPITAL AND RESERVES		
Called up share capital	5	4
Profit and loss account deficit		<u>-39,072</u>
SHAREHOLDERS' FUNDS	10	<u>-39,068</u>

The Company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002. No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and ;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which comply with the requirements of the Act insofar as they apply to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These abbreviated financial statements were approved on 17 December 2002


R Graves, Director

Templechain Limited

Notes to the Abbreviated Financial Statements for the period ended 28 February 2002

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Fixed assets

No depreciation is charged on long leasehold property.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

£

2 FIXED ASSETS

Long leasehold property at cost	791,200
Less: disposal in period	<u>-315,962</u>
Cost at 28 February 2002	<u>475,238</u>

3 CREDITORS: Amounts falling due within one year

Trade creditors	6,001
Secured loan repayments	22,400
Loans from participators	<u>234,696</u>
	<u>263,097</u>

4 CREDITORS: Amounts falling due in more than one year

Secured loan	<u>266,512</u>
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Templechain Limited

**Notes to the Abbreviated Financial Statements
for the period ended 28 February 2002**

5 SHARE CAPITAL

Authorised

10,000 ordinary shares of £1 each

10,000

Allotted, called up and fully paid

4 ordinary shares of £1 each

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