REGISTERED NUMBER: 4163821 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

FOR

THE FUNNY FARM PLAYS LIMITED



THE FUNNY FARM PLAYS LIMITED

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THE FUNNY FARM PLAYS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004

DIRECTORS:	Mrs S E Clarke Mr R W Clarke
SECRETARY:	Mr R W Clarke
REGISTERED OFFICE:	Park Farm Shaftesbury Road Gillingham Dorset SP8 5JG
REGISTERED NUMBER:	4163821 (England and Wales)
AUDITORS:	Martin and Company Chartered Accountants and Registered Auditors 25 St Thomas Street Winchester Hampshire SO23 9DD

REPORT OF THE INDEPENDENT AUDITORS TO THE FUNNY FARM PLAYS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 June 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Martin and Company
Chartered Accountants
and Registered Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9DD

Date: 20th April 2005

THE FUNNY FARM PLAYS LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2004

	Notes	30.6.04 £	£	30.6.03 £	£
FIXED ASSETS					
Tangible assets	2		**85,635**		71,710
CURRENT ASSETS					
Stocks		**4,116**		2,142	
Debtors		**697**		2,046	
Cash at bank and in hand		**1,642**		1,934	
		6,455		6,122	
CREDITORS					
Amounts falling due within one year		**18,380**		79,587	
NET CURRENT LIABILITIES			**(11,925)**		(73,465)
TOTAL ASSETS LESS CURRENT LIABILITIES			**73,710**		(1,755)
CREDITORS					
Amounts falling due after more than one year			**171,773**		72,663
			(98,063)		(74,418)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**(98,163)**		(74,518)
SHAREHOLDERS' FUNDS			**(98,063)**		(74,418)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

R. W Clarke

Mr R W Clarke - Director

Approved by the Board on 15 April 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation
The company is part of a small group. The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003	**101,959**
Additions	**30,036**
At 30 June 2004	**131,995**
DEPRECIATION	
At 1 July 2003	**30,249**
Charge for year	**16,111**
At 30 June 2004	**46,360**
NET BOOK VALUE	
At 30 June 2004	**85,635**
At 30 June 2003	71,710

continued...

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.04** **£**	30.6.03 £
100	Ordinary	£1	**100**	100

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Lagan Farms (Dorset) Limited.

The ultimate controlling party is The Clarke Family Discretionary Trust.