REGISTERED NUMBER: 4161518 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2009

for

Madog Nursing Home Limited

Contents of the Abbreviated Accounts for the Year Ended 30 September 2009

Madog Nursing Home Limited

Company Information
for the Year Ended 30 September 2009

DIRECTOR:	Mrs T M Jones
SECRETARY:	A Paynter
REGISTERED OFFICE:	Garth Road Porthmadog Gwynedd LL49 9BN
REGISTERED NUMBER:	4161518 (England and Wales)
ACCOUNTANTS:	Dunn & Ellis Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP
BANKERS:	Bank of Wales One Kingsway Cardiff CF10 3YB

Madog Nursing Home Limited

Abbreviated Balance Sheet
30 September 2009

	Notes	30.9.09 £	30.9.09 £	30 9 08 £	30 9 08 £
FIXED ASSETS					
Tangible assets	2		**2,717,404**		1,892,202
CURRENT ASSETS					
Stocks		**3,250**		2,500	
Debtors		**145,066**		458,126	
Cash at bank and in hand		**103,530**		42,161	
		251,846		502,787	
CREDITORS					
Amounts falling due within one year	3	**692,412**		183,617	
NET CURRENT (LIABILITIES)/ASSETS			**(440,566)**		319,170
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,276,838**		2,211,372
CREDITORS					
Amounts falling due after more than one year	3		**(995,136)**		(1,064,794)
PROVISIONS FOR LIABILITIES			**(18,480)**		(20,439)
NET ASSETS			**1,263,222**		1,126,139
CAPITAL AND RESERVES					
Called up share capital	4		**49,999**		49,999
Revaluation reserve			**1,080,867**		1,080,867
Profit and loss account			**132,356**		(4,727)
SHAREHOLDERS' FUNDS			**1,263,222**		1,126,139

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Madog Nursing Home Limited

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27/1/10 and were signed by

TMJones

Mrs T M Jones - Director

The notes form part of these abbreviated accounts

Madog Nursing Home Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2008	2,127,402
Additions	858,802
At 30 September 2009	2,986,204
DEPRECIATION	
At 1 October 2008	235,200
Charge for year	33,600
At 30 September 2009	268,800
NET BOOK VALUE	
At 30 September 2009	2,717,404
At 30 September 2008	1,892,202

3 CREDITORS

Creditors include an amount of £1,122,636 (30 9 08 - £1,192,294) for which security has been given

continued

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 9 09 £	30 9 08 £
49,999	Ordinary shares	1	**49,999**	49,999