REGISTERED NUMBER: 4161518 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

for

Madog Nursing Home Limited

Madog Nursing Home Limited

Contents of the Abbreviated Accounts for the Year Ended 30 September 2008

Madog Nursing Home Limited

Company Information
for the Year Ended 30 September 2008

DIRECTOR:	Mrs T M Jones
SECRETARY:	A Paynter
REGISTERED OFFICE:	Garth Road Porthmadog Gwynedd LL49 9BN
REGISTERED NUMBER:	4161518 (England and Wales)
ACCOUNTANTS:	Dunn & Ellis Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP
BANKERS:	Bank of Wales One Kingsway Cardiff CF10 3YB

Madog Nursing Home Limited

Abbreviated Balance Sheet
30 September 2008

	Notes	30.9.08 £	£	30.9.07 £	£
FIXED ASSETS					
Tangible assets	2		1,892,202		840,248
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		458,126		202,590	
Cash at bank and in hand		42,161		17	
		502,787		205,107	
CREDITORS					
Amounts falling due within one year	3	183,617		713,719	
NET CURRENT ASSETS/(LIABILITIES)			319,170		(508,612)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,211,372		331,636
CREDITORS					
Amounts falling due after more than one year	3		(1,064,794)		(215,952)
PROVISIONS FOR LIABILITIES			(20,439)		(11,394)
NET ASSETS			1,126,139		104,290
CAPITAL AND RESERVES					
Called up share capital	4		49,999		49,999
Revaluation reserve			1,080,867		-
Profit and loss account			(4,727)		54,291
SHAREHOLDERS' FUNDS			1,126,139		104,290

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Madog Nursing Home Limited

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18.2.09 and were signed by:

TMJones

Mrs T M Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2007	1,041,848
Additions	4,687
Revaluations	1,080,867
At 30 September 2008	2,127,402
DEPRECIATION	
At 1 October 2007	201,600
Charge for year	33,600
At 30 September 2008	235,200
NET BOOK VALUE	
At 30 September 2008	1,892,202
At 30 September 2007	840,248

3. CREDITORS

Creditors include an amount of £1,192,294 (30.9.07 - £454,065) for which security has been given.

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4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.9.08 £	30.9.07 £
1,000,000	Ordinary shares	1	**1,000,000**	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.08 £	30.9.07 £
49,999	Ordinary shares	1	**49,999**	49,999