

PERSHA CARPETS & FLOORING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



A29 *A1EXLGSB* 09/08/2012 #72
COMPANIES HOUSE

Company Registration No. 04161069 (England and Wales)

PERSHA CARPETS & FLOORING LIMITED

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PERSHA CARPETS & FLOORING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		4,816		5,939
Current assets					
Stocks		3,500		3,250	
Debtors		46,414		32,780	
Cash at bank and in hand		16,279		4,572	
		<u>66,193</u>		<u>40,602</u>	
Creditors: amounts falling due within one year		<u>(65,698)</u>		<u>(39,713)</u>	
Net current assets			495		889
Total assets less current liabilities			<u>5,311</u>		<u>6,828</u>
Provisions for liabilities			<u>(439)</u>		<u>(559)</u>
			<u>4,872</u>		<u>6,269</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,772		6,169
Shareholders' funds			<u>4,872</u>		<u>6,269</u>

PERSHA CARPETS & FLOORING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

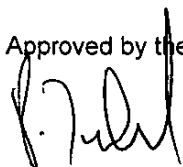
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 July 2012



P J Walsh

Director

Company Registration No. 04161069

PERSHA CARPETS & FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	36,029
Depreciation	
At 1 April 2011	30,090
Charge for the year	1,123
At 31 March 2012	31,213
Net book value	
At 31 March 2012	4,816
At 31 March 2011	5,939

PERSHA CARPETS & FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

During the year Mr P J Walsh lent money to the company on an interest free basis, the amount outstanding at the year end was £10,906 (2011 - £16,753)

5 Control

The company is controlled by P J Walsh, the company's managing director