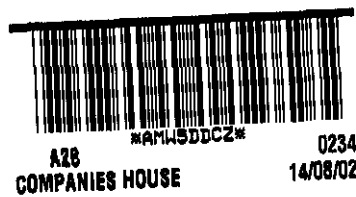


PERSHA CARPETS & FLOORING LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2002



Company Registration No. 4161069 (England and Wales)

PERSHA CARPETS & FLOORING LIMITED

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PERSHA CARPETS & FLOORING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£
Fixed assets			
Tangible assets	2		14,284
Current assets			
Stocks		3,475	
Debtors		19,124	
Cash at bank and in hand		16,212	
		<u>38,811</u>	
Creditors: amounts falling due within one year		<u>(30,005)</u>	
Net current assets			<u>8,806</u>
Total assets less current liabilities			<u>23,090</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>22,990</u>
Shareholders' funds			<u>23,090</u>

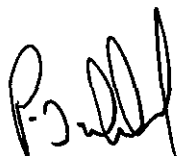
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 July 2002

P J Walsh
Director



PERSHA CARPETS & FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 15 February 2001	33,217
Additions	932
Disposals	(5,025)
At 31 March 2002	29,124
Depreciation	
At 15 February 2001	15,794
On disposals	(4,585)
Charge for the period	3,631
At 31 March 2002	14,840
Net book value	
At 31 March 2002	<u>14,284</u>

3 Share capital

	2002 £
Authorised	
1,000 Ordinary shares of £ 1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £ 1 each	<u>100</u>