Registered Number 04157021

BOWMOOR SAILING CLUB

Abbreviated Accounts

30 June 2011

BOWMOOR SAILING CLUB **Registered Number 04157021**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		955,773		975,399
Total fixed assets			955,773		975,399
Current assets					
Investments		25,000			
Cash at bank and in hand		45,427		60,950	
Total current assets		70,427		60,950	
Creditors: amounts falling due within one year		(17,714)		(26,169)	
Net current assets			52,713		34,781
Total assets less current liabilities			1,008,486		1,010,180
Creditors: amounts falling due after one year			(150,757)		(165,790)
Total net Assets (liabilities)			857,729		844,390
Capital and reserves					
Revaluation reserve			545,000		545,000
Other reserves			177,303		177,303
Profit and loss account			135,426		122,087
Shareholders funds			857,729		844,390

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2011

And signed on their behalf by:
D E Roberts, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Income and profit before taxation are attributable to the one principal activity of the company, being the operation of a community amateur sports club, and arose within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00%	Straight Line
Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2010	1,115,696
additions	4,397
disposals	
revaluations	
transfers	
At 30 June 2011	1,120,093
Depreciation	
At 30 June 2010	140,297
Charge for year	24,023
on disposals	
At 30 June 2011	164,320
Net Book Value	
At 30 June 2010	975,399
At 30 June 2011	955,773

3 Transactions with directors

There are no transactions with directors to report

4 Related party disclosures

There are no related party disclosures to report