

REGISTERED NUMBER: 04156458 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

BUSY BEE CLEANING SERVICES LIMITED

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BUSY BEE CLEANING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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BUSY BEE CLEANING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

A K Aston
Mrs. J S Stevens
G C Stevens

SECRETARY:

Mrs. J S Stevens

REGISTERED OFFICE:

Unit 5 & 6 Kingshill Park
London Road Loudwater
High Wycombe
Buckinghamshire
HP10 9UB

REGISTERED NUMBER:

04156458 (England and Wales)

AUDITORS:

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

BUSY BEE CLEANING SERVICES LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their strategic report for the year ended 31 March 2015.

REVIEW OF BUSINESS

The acquisition of Optim Contract Services Limited has proven to be a great success, and it is now fully integrated and set up within Busy Bee Cleaning Services Limited's operating procedures.

Organic sales for the year were on target and due to a strong management base key contracts have been retained.

Finally, the directors appreciate and acknowledge all the hard work and commitment our managerial, administrative and operation personnel have contributed achieved over the last twelve months.

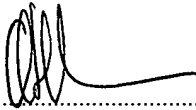
PRINCIPAL RISKS AND UNCERTAINTIES

Whilst the UK market for cleaning services remains strong the company does monitor and review any adversity in the market to minimise its exposure to risk.

FUTURE DEVELOPMENT

The forecast for the coming year is very positive, due to focused and well established sales team concentrating on new business. Added together with a number of potential acquisitions already being planned, this will result in furthering the expansion and success of the business.

ON BEHALF OF THE BOARD:



.....
G C Stevens - Director

Date: 18/12/15

BUSY BEE CLEANING SERVICES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report with the accounts of the company for the year ended 31 March 2015.

DIVIDENDS

The total distribution of dividends for the year ended 31 March 2015 will be £188,444.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 April 2014 to the date of this report.

The beneficial interests of the directors holding office at 31 March 2015 in the shares of the company, according to the register of directors' interests, were as follows:

	31.3.15	1.4.14
Ordinary shares of 1 each		
A K Aston	-	-
Mrs. J S Stevens	45,000	45,000
G C Stevens	45,000	45,000
Ordinary A shares of 1 each		
A K Aston	5,000	5,000
Mrs. J S Stevens	-	-
G C Stevens	-	-

These directors did not hold any non-beneficial interests in any of the shares of the company.

DISABLED EMPLOYEES

The company welcomes the skills and expertise that a disabled person can bring. The company will adhere to all relevant legislation which governs the recruitment and conditions of employment of disabled persons.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

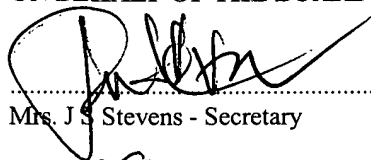
BUSY BEE CLEANING SERVICES LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015**

AUDITORS

The auditors, Kings Mill Partnership, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
Mrs. J S Stevens - Secretary

Date: 18-12-15

**REPORT OF THE INDEPENDENT AUDITORS TO
BUSY BEE CLEANING SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**



We have examined the abbreviated accounts set out on pages six to nineteen, together with the full financial statements of Busy Bee Cleaning Services Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink that reads 'Paul Taylor'.

Paul Taylor FCA (Senior Statutory Auditor)
for and on behalf of Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 12nd December 2015

BUSY BEE CLEANING SERVICES LIMITED**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
TURNOVER		10,935,013	10,959,496
Cost of sales		(7,800,185)	(7,676,850)
		<u>3,134,828</u>	<u>3,282,646</u>
Administrative expenses		(2,788,310)	(2,756,130)
OPERATING PROFIT	3	<u>346,518</u>	<u>526,516</u>
Interest receivable and similar income		920	2,192
		<u>347,438</u>	<u>528,708</u>
Interest payable and similar charges	4	(32,896)	(24,744)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>314,542</u>	<u>503,964</u>
Tax on profit on ordinary activities	5	(62,136)	(116,256)
PROFIT FOR THE FINANCIAL YEAR		<u><u>252,406</u></u>	<u><u>387,708</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts

BUSY BEE CLEANING SERVICES LIMITED (REGISTERED NUMBER: 04156458)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

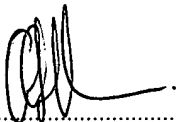
		2015	2014
	Notes	£	£
FIXED ASSETS			
Intangible assets	7	1,800,891	1,960,172
Tangible assets	8	69,014	95,631
Investments	9	484,873	-
		<u>2,354,778</u>	<u>2,055,803</u>
CURRENT ASSETS			
Stocks	10	27,500	27,500
Debtors	11	1,643,094	1,141,229
Cash at bank and in hand		197,387	284,038
		<u>1,867,981</u>	<u>1,452,767</u>
CREDITORS			
Amounts falling due within one year	12	<u>2,129,883</u>	<u>1,815,285</u>
NET CURRENT LIABILITIES		<u>(261,902)</u>	<u>(362,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,092,876</u>	<u>1,693,285</u>
CREDITORS			
Amounts falling due after more than one year	13	(408,613)	(67,838)
PROVISIONS FOR LIABILITIES	17	<u>(11,874)</u>	<u>(17,020)</u>
NET ASSETS		<u><u>1,672,389</u></u>	<u><u>1,608,427</u></u>
CAPITAL AND RESERVES			
Called up share capital	18	100	100
Revaluation reserve	19	137,153	137,153
Profit and loss account	19	1,535,136	1,471,174
SHAREHOLDERS' FUNDS	24	<u><u>1,672,389</u></u>	<u><u>1,608,427</u></u>

The notes form part of these abbreviated accounts

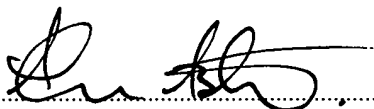
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 10/12/2015 and were signed on its behalf by:



.....
G C Stevens - Director



.....
A K Aston - Director

The notes form part of these abbreviated accounts

BUSY BEE CLEANING SERVICES LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015**

		2015	2014
	Notes	£	£
Net cash inflow from operating activities	1	170,539	369,170
Returns on investments and servicing of finance	2	(31,976)	(22,552)
Taxation		(99,254)	10,764
Capital expenditure and financial investment	2	(484,873)	(319,109)
Equity dividends paid		(188,444)	(184,597)
		(634,008)	(146,324)
Financing	2	172,763	(858)
Decrease in cash in the period		(461,245)	(147,182)
Reconciliation of net cash flow to movement in net debt	3		
Decrease in cash in the period		(461,245)	(147,182)
Cash inflow from increase in debt and lease financing		(294,995)	(149,262)
Change in net debt resulting from cash flows		(756,240)	(296,444)
Movement in net debt in the period		(756,240)	(296,444)
Net (debt)/funds at 1 April		(115,206)	181,238
Net debt at 31 March		(871,446)	(115,206)

The notes form part of these abbreviated accounts

BUSY BEE CLEANING SERVICES LIMITED**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015****1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2015 £	2014 £
Operating profit	346,518	526,516
Depreciation charges	185,898	245,323
(Increase)/decrease in debtors	(379,225)	184,338
Increase/(decrease) in creditors	17,348	(587,007)
Net cash inflow from operating activities	170,539	369,170

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2015 £	2014 £
Returns on investments and servicing of finance		
Interest received	920	2,192
Interest paid	(29,235)	(23,392)
Interest element of hire purchase payments	(3,661)	(1,352)
Net cash outflow for returns on investments and servicing of finance	(31,976)	(22,552)
Capital expenditure and financial investment		
Purchase of intangible fixed assets	-	(238,011)
Purchase of tangible fixed assets	-	(81,098)
Purchase of fixed asset investments	(484,873)	-
Net cash outflow for capital expenditure and financial investment	(484,873)	(319,109)
Financing		
Loan repayments in year	307,050	114,187
Capital repayments in year	(12,055)	35,075
Amount introduced by directors	220,501	489,660
Amount withdrawn by directors	(342,733)	(639,774)
Share issue	-	(6)
Net cash inflow/(outflow) from financing	172,763	(858)

The notes form part of these abbreviated accounts

BUSY BEE CLEANING SERVICES LIMITED**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015****3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.4.14 £	Cash flow £	At 31.3.15 £
Net cash:			
Cash at bank and in hand	284,038	(86,651)	197,387
Bank overdraft	(157,891)	(374,594)	(532,485)
	<u>126,147</u>	<u>(461,245)</u>	<u>(335,098)</u>
Debt:			
Hire purchase	(35,075)	12,055	(23,020)
Debts falling due within one year	(161,950)	43,069	(118,881)
Debts falling due after one year	<u>(44,328)</u>	<u>(350,119)</u>	<u>(394,447)</u>
	<u>(241,353)</u>	<u>(294,995)</u>	<u>(536,348)</u>
Total	<u>(115,206)</u>	<u>(756,240)</u>	<u>(871,446)</u>

The notes form part of these abbreviated accounts

BUSY BEE CLEANING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the net value of goods and services provided in the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business from connected persons in 2004, is being amortised evenly over fifty years.

Goodwill, being the amount paid in connection with the acquisition of a business from third parties in 2005 to 2010, is being amortised evenly over seven years, with goodwill on contracts lost being written off in the year of the loss.

Goodwill, being the amount paid in connection with the acquisition of a business from third parties in 2011 to 2014, is being amortised evenly over seven years, with goodwill on contracts lost being written off in the year of the loss.

Goodwill revalued in 2012 is being amortised evenly over seven years following the year of revaluation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost, 20% on cost and 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Premises

The company rents premises under a lease. Rent due for the period is charged to the profit and loss account.

BUSY BEE CLEANING SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****2. STAFF COSTS**

	2015	2014
	£	£
Wages and salaries	7,846,943	7,741,395
Social security costs	290,719	227,718
Other pension costs	101,564	166,077
	<u>8,239,226</u>	<u>8,135,190</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Management, administration and sales	48	46
Cleaning staff	<u>1,143</u>	<u>1,244</u>
	<u>1,191</u>	<u>1,290</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Hire of plant and machinery	25,290	825
Other operating leases	131,936	125,365
Depreciation - owned assets	12,250	11,470
Depreciation - assets on hire purchase contracts	14,367	6,736
Goodwill amortisation	159,281	227,117
Auditors' remuneration	10,500	12,500
Auditors' remuneration for non audit work	<u>3,525</u>	<u>4,600</u>
	<u>203,482</u>	<u>167,926</u>
Directors' remuneration	76,800	141,440
Directors' pension contributions to money purchase schemes	<u>76,800</u>	<u>141,440</u>

The number of directors to whom retirement benefits were accruing was as follows:

	2015	2014
Money purchase schemes	<u>2</u>	<u>2</u>

Information regarding the highest paid director for the year ended 31 March 2015 is as follows:

	2015
	£
Emoluments etc	113,970
Pension contributions to money purchase schemes	<u>36,600</u>

BUSY BEE CLEANING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2015	2014
	£	£
Bank interest	18,090	13,241
Bank loan interest	11,145	10,151
Hire purchase	3,661	1,352
	<u>32,896</u>	<u>24,744</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	67,282	110,000
Prior period adjustment	-	(10,764)
Total current tax	<u>67,282</u>	<u>99,236</u>
Deferred tax	(5,146)	17,020
Tax on profit on ordinary activities	<u>62,136</u>	<u>116,256</u>

6. DIVIDENDS

	2015	2014
	£	£
Ordinary shares of 1 each		
Final	145,800	176,863
Ordinary A shares of 1 each		
Final	<u>42,644</u>	<u>7,734</u>
	<u>188,444</u>	<u>184,597</u>

7. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST OR VALUATION	
At 1 April 2014	
and 31 March 2015	<u>3,675,803</u>
AMORTISATION	
At 1 April 2014	1,715,631
Amortisation for year	<u>159,281</u>
At 31 March 2015	<u>1,874,912</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,800,891</u>
At 31 March 2014	<u>1,960,172</u>

BUSY BEE CLEANING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

7. INTANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2015 is represented by:

	Goodwill £
Valuation in 2012	137,153
Cost	3,538,650
	<u>3,675,803</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2014 and 31 March 2015	10,000	48,366	69,996	18,000	146,362
DEPRECIATION					
At 1 April 2014	7,000	6,857	28,670	8,204	50,731
Charge for year	1,000	8,664	12,454	4,499	26,617
At 31 March 2015	8,000	15,521	41,124	12,703	77,348
NET BOOK VALUE					
At 31 March 2015	2,000	32,845	28,872	5,297	69,014
At 31 March 2014	3,000	41,509	41,326	9,796	95,631

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2014 and 31 March 2015	34,468	21,628	11,250	67,346
DEPRECIATION				
At 1 April 2014	1,288	2,635	4,688	8,611
Charge for year	6,285	5,270	2,812	14,367
At 31 March 2015	7,573	7,905	7,500	22,978
NET BOOK VALUE				
At 31 March 2015	26,895	13,723	3,750	44,368
At 31 March 2014	33,180	18,993	6,562	58,735

BUSY BEE CLEANING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	484,873
At 31 March 2015	484,873
NET BOOK VALUE	
At 31 March 2015	484,873

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Optim Contract Services Limited

Nature of business: Specialised cleaning services

	% holding		
Class of shares:	100.00	2015	30.9.13
Ordinary Shares		£	£
Aggregate capital and reserves		419,187	300,741
Profit/(loss) for the period/year		118,446	(45,841)

The company was acquired by Busy Bee Cleaning Services Limited on 26th June 2014.

10. STOCKS

	2015	2014
	£	£
Stocks	27,500	27,500

11. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	1,073,107	976,624
Amounts owed by group undertakings	50,000	-
Other debtors	18,936	14,491
Directors' current accounts	272,754	150,114
	1,414,797	1,141,229
Amounts falling due after more than one year:		
Amounts owed by group undertakings	228,297	-
Aggregate amounts	1,643,094	1,141,229

BUSY BEE CLEANING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts (see note 14)	651,366	319,841
Hire purchase contracts (see note 15)	8,854	11,565
Trade creditors	224,393	216,000
Tax	78,028	110,000
Social security and other taxes	106,402	98,257
VAT	494,618	462,466
Other creditors	565,814	597,156
Directors' current accounts	408	-
	<u>2,129,883</u>	<u>1,815,285</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Bank loans (see note 14)	394,447	44,328
Hire purchase contracts (see note 15)	14,166	23,510
	<u>408,613</u>	<u>67,838</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2015	2014
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	532,485	157,891
Bank loans	118,881	161,950
	<u>651,366</u>	<u>319,841</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>130,634</u>	<u>30,944</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>263,813</u>	<u>13,384</u>

15. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS

	2015	2014
	£	£
Net obligations repayable:		
Within one year	8,854	11,565
Between one and five years	14,166	23,510
	<u>23,020</u>	<u>35,075</u>

BUSY BEE CLEANING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2015

16. SECURED DEBTS

The following secured debts are included within creditors:

	2015 £	2014 £
Bank overdrafts	532,485	157,891
Bank loans	513,328	206,278
	<u>1,045,813</u>	<u>364,169</u>

In a debenture dated 29th April 2004, the bank holds a fixed and floating charge over all the current and future assets of the company.

17. PROVISIONS FOR LIABILITIES

	2015 £	2014 £
Deferred tax	<u>11,874</u>	<u>17,020</u>
		Deferred tax £
Balance at 1 April 2014		17,020
Accelerated capital allowance		<u>(5,146)</u>
Balance at 31 March 2015		<u>11,874</u>

18. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
90,000	Ordinary	1	90	90
10,000	Ordinary A	1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

19. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2014	1,471,174	137,153	1,608,327
Profit for the year	252,406		252,406
Dividends	<u>(188,444)</u>		<u>(188,444)</u>
At 31 March 2015	<u>1,535,136</u>	<u>137,153</u>	<u>1,672,289</u>

BUSY BEE CLEANING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2015

20. OTHER FINANCIAL COMMITMENTS

The company has entered into certain operating lease contracts in respect of the business premises and motor vehicles. At the Balance Sheet date the company is committed to future minimum payments in respect of these totalling £158,744 (of which £68,314 is due within one year).

21. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2015 directors G.C Stevens and Mrs J.S Stevens owed the company £272,754 (2014 £142,422) and director A.K Aston was owed by the company £408 (2014 owed the company £7,692).

During the year, rent of £45,000 (2014 £55,000) was paid to G.C Stevens and Mrs J.S Stevens and to their personal pension scheme in respect of business premises occupied by the company and £25,000 (2014 £54,000) was paid for sponsorship of horses owned by G.C Stevens.

Directors G.C Stevens and Mrs J.S Stevens have historically guaranteed the company's bank borrowings up to a limit of £840,000.

22. RELATED PARTY DISCLOSURES

During the year dividends of £188,444 were paid to the directors and a directors wife.

During the year the company had made purchases totalling £11,602 from Supplies Web Limited for office supplies of which Grahame Barnes, son of a director, is a director and shareholder. At the 31 March 2015 the company owed £863 to Supplies Web Limited.

As at the year end, the company was owed £278,297 by Optim Contract Services Limited, a 100% subsidiary. £50,000 of this balance is due within one year, and £228,297 is due within more than one year.

23. ULTIMATE CONTROLLING PARTY

The company is controlled by G.C Stevens and Mrs J.S Stevens, directors and shareholders.

24. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Profit for the financial year	252,406	387,708
Dividends	(188,444)	(184,597)
New share capital subscribed	-	(6)
Net addition to shareholders' funds	63,962	203,105
Opening shareholders' funds	1,608,427	1,405,322
Closing shareholders' funds	1,672,389	1,608,427

25. SHARE-BASED PAYMENT TRANSACTIONS

Share option schemes

The company's share option scheme ended on 14 July 2014 with none of the share option's being exercised.