

HMC FACILITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2004



GIBSON BOOTH
Chartered Accountants
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

HMC FACILITIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2004

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HMC FACILITIES LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		69,571	18,202
CURRENT ASSETS			
Debtors		11,160	17,443
Cash at bank and in hand		102,041	122,316
		<u>113,201</u>	<u>139,759</u>
CREDITORS: Amounts falling due within one year	3	<u>32,105</u>	<u>29,270</u>
NET CURRENT ASSETS		81,096	110,489
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,667</u>	<u>128,691</u>
CREDITORS: Amounts falling due after more than one year	4	-	3,324
		<u>150,667</u>	<u>125,367</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

HMC FACILITIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	2,000	2,000
Profit and loss account		148,667	123,367
SHAREHOLDERS' FUNDS		<u>150,667</u>	<u>125,367</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30 June 2004 and are signed on their behalf by:

MR H M CHOPPIN
DIRECTOR



The notes on pages 3 to 4 form part of these abbreviated accounts.

HMC FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	30% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

HMC FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2003	32,245
Additions	68,246
Disposals	(16,500)
At 31 January 2004	<u>83,991</u>
DEPRECIATION	
At 1 February 2003	14,043
Charge for year	7,595
On disposals	(7,218)
At 31 January 2004	<u>14,420</u>
NET BOOK VALUE	
At 31 January 2004	<u>69,571</u>
At 31 January 2003	<u>18,202</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Hire purchase	<u>3,322</u>	<u>3,065</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004 £	2003 £
Hire purchase	<u>-</u>	<u>3,324</u>

5. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>