

HMC FACILITIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 JANUARY 2002



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HMC FACILITIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 6 FEBRUARY 2001 TO 31 JANUARY 2002

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

3

HMC FACILITIES LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2002

	Note	£
FIXED ASSETS	2	
Tangible assets		24,503
CURRENT ASSETS		
Debtors		44,310
Cash at bank and in hand		114,342
		<u>158,652</u>
CREDITORS: Amounts falling		
Due within one year	3	<u>(87,879)</u>
NET CURRENT ASSETS		70,773
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,276</u>
CREDITORS: Amounts falling due		
After more than one year	4	<u>(6,900)</u>
		<u>88,376</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

HMC FACILITIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2002

	Note	31 Jan 02 £
CAPITAL AND RESERVES		
Called-up equity share capital	5	2,000
Profit and Loss Account		86,376
SHAREHOLDERS' FUNDS		<u>88,376</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28 March 2002 and are signed on their behalf by:



MR H M CHOPPIN

The notes on pages 3 to 4 form part of these financial statements.

HMC FACILITIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 6 FEBRUARY 2001 TO 31 JANUARY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	30% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	43,634
Disposals	(11,445)
At 31 January 2002	<u>32,189</u>
DEPRECIATION	
Charge for Period	9,057
On disposals	(1,371)
At 31 January 2002	<u>7,686</u>
NET BOOK VALUE	
At 31 January 2002	<u>24,503</u>

HMC FACILITIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 6 FEBRUARY 2001 TO 31 JANUARY 2002

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Jan 02
	£
Hire purchase	<u>2,300</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Jan 02
	£
Hire purchase	<u>6,900</u>

5. SHARE CAPITAL

Authorised share capital:

	31 Jan 02
	£
100,000 Ordinary shares of £1.00 each	<u>100,000</u>

Allotted, called up and fully paid:

	31 Jan 02
	£
Issue of ordinary shares	<u>2,000</u>