Registered number. 04153621

ZORG HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

THURSDAY

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COMPANIES HOUSE

ZORG HOLDINGS LIMITED

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ZORG HOLDINGS LIMITED
REGISTERED NUMBER: 04153621

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investment property	3		**235,000**		235,000
Investments	4		**100**		100
			235,100		235,100
CURRENT ASSETS					
Debtors	5	**139,710**		14,243	
Cash at bank		**5,786**		9,676	
		145,496		23,919	
CREDITORS. amounts falling due within one year		**(105,003)**		(21,244)	
NET CURRENT ASSETS			**40,493**		2,675
NET ASSETS			**275,593**		237,775
CAPITAL AND RESERVES					
Called up share capital	6		**2**		2
Revaluation reserve			**106,966**		106,966
Profit and loss account			**168,625**		130,807
SHAREHOLDERS' FUNDS			**275,593**		237,775

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 November 2012

S Atherton
Director

The notes on pages 2 to 4 form part of these financial statements

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts These financial statements therefore present information about the company as an individual undertaking and not about its group

1 2 Turnover

Turnover comprises management fees and rents receivable, exclusive of Value Added Tax

Management fees are accounted for in the period in which services are provided Rent are accounted for in the period to which they relate

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 May 2011 and 30 April 2012	**2,694**
Depreciation	
At 1 May 2011 and 30 April 2012	**2,694**
Net book value	
At 30 April 2012	-

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 May 2011 and 30 April 2012	**235,000**

The valuation of the investment property was made by the director on an open market, existing use basis as at 30 April 2007 In his opinion there has been no material change during the year under review No depreciation is provided in respect of this property

On an historical cost basis this would have been included at original cost of £128,034 (2011 £128,034)

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2011 and 30 April 2012	**100**
Net book value	
At 30 April 2012	**100**
At 30 April 2011	100

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Business	Registered office
Zorg Limited	Theatrical armourers	England

4. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 30 April 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Zorg Limited	**982,497**	**355,112**

5 DEBTORS

Included within other debtors due within one year is a loan to S Atherton, a director, amounting to £108,030 (2011 - £nil) This loan bears interest at 4% per annum The amount of interest charged for the year was £4,278 (2011 - £nil)

6. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	2