SPP EXTRUSIONS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003



Company Number 4152621 (England and Wales)

SPP EXTRUSIONS LIMITED

AUDITORS' REPORT TO

SPP EXTRUSIONS LIMITED

UNDER SECTION247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Alexander Gross & Partners
Chartered Accountants and Registered Auditors
68 Highfield Avenue
London NW11 9TY

25 February 2004

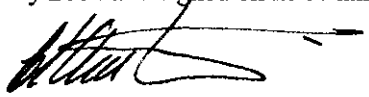
SPP EXTRUSIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2003

	Notes	£	2003 £	£	*2002* £
Fixed assets					
Tangible assets	2		32,877		*28,209*
Current assets					
Stocks		138,485		*136,708*	
Debtors		281,109		*272,340*	
Cash at bank and in hand		167		*246*	
		419,761		*409,294*	
Creditors:					
Amounts falling due within one year	3	(451,287)		*(439,743)*	
Net current liabilities			(31,526)		*(30,449)*
Net assets / (liabilities)			1,351		*(2,240)*
Capital and reserves					
Called up share capital	4		100		*100*
Profit and loss account			1,251		*(2,340)*
Shareholders' funds			1,351		*(2,240)*

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 25 February 2004 and signed on its behalf.



C L Austin
Director

The notes on pages 3 to 4 form part of these accounts.

SPP EXTRUSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention an in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	over 7 years straight line basis

1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the near future.

SPP EXTRUSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003

2 Tangible fixed assets

	Total £
Cost	
At 1 July 2002	31,247
Additions	10,652
At 30 June 2003	41,899
Depreciation	
At 1 July 2002	3,038
Charge for period	5,984
At 30 June 2003	9,022
Net book value	
At 30 June 2003	32,877
At 30 June 2002	*28,209*

3 Creditors

Creditors include the following:

	2003 £	*2002 £*
Secured creditors – falling due within one year	116,242	*108,745*
Secured creditors – falling due after more than one year	-	-
	116,242	*108,745*

4 Share capital

Authorised		
Ordinary shares of £1 each	1,000	*1,000*
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	*100*