Registration number: 04151921

Distortion Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Clere's Limited
Chartered Certified Accountants
Cleres Ltd, 2nd Floor
George Nott House
119 Holloway Head
Birmingham
West Midlands
B1 1QP

Distortion Limited
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Distortion Limited
(Registration number: 04151921)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,939	1,937
Current assets			
Stocks		970	970
Debtors		7,179	3,320
Cash at bank and in hand		31,607	38,521
		39,756	42,811
Creditors: Amounts falling due within one year		(11,234)	(18,759)
Net current assets		28,522	24,052
Net assets		31,461	25,989
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		31,460	25,988
Shareholders' funds		31,461	25,989

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 November 2016

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A S Kenny
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	25% reducing balance
Computer equipment	33% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2015	14,601	14,601
Additions	2,444	2,444
At 29 February 2016	17,045	17,045
Depreciation		
At 1 March 2015	12,664	12,664
Charge for the year	1,442	1,442
At 29 February 2016	14,106	14,106
Net book value		
At 29 February 2016	2,939	2,939
At 28 February 2015	1,937	1,937

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.