Company Registration No. 04151821 (England and Wales)

P R AUTOMATION LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

P R AUTOMATION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

P R AUTOMATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		32,675		63,140
Current assets					
Stocks		32,530		95,140	
Debtors		1,394,486		727,157	
Cash at bank and in hand		-		39,176	
		1,427,016		861,473	
Creditors: amounts falling due within one year	**3**	(2,579,834)		(2,159,627)	
Net current liabilities			(1,152,818)		(1,298,154)
Total assets less current liabilities			(1,120,143)		(1,235,014)
Creditors: amounts falling due after more than one year	**4**		(110,000)		(130,889)
			(1,230,143)		(1,365,903)
Capital and reserves					
Called up share capital	**5**		143		100
Profit and loss account			(1,230,286)		(1,366,003)
Shareholders' funds			(1,230,143)		(1,365,903)

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2017

Mr S Robbie
Director

Company Registration No. 04151821

P R AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Computer equipment	33% on cost
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	135,994
Additions	5,118
Disposals	(24,880)
At 31 May 2016	116,232
Depreciation	
At 1 June 2015	72,854
On disposals	(11,468)
Charge for the year	22,171
At 31 May 2016	83,557
Net book value	
At 31 May 2016	32,675
At 31 May 2015	63,140

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £2,100,403 (2015 - £0).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £110,000 (2015 - £0).

5 **Share capital**	2016	2015
	£	£
Allotted, called up and fully paid		
143 Ordinary shares of £1 each	143	100

During the year 43 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.

6 **Related party relationships and transactions**

Loans to directors
The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S Robbie -	-	12,000	-	-	-	12,000
		12,000	-	-	-	12,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.