

4148321

Camberwell Artsweek (Camberwell Arts Limited)

Statement of income and expenditure for the year ending 31st March 2002

	31st March 2002	31st March 2001
INCOME		
Donation Paul Hamlyn Foundation	£ 1,700.00	£ -
Donation Southwark Council	£ 9,000.00	£ 7,000.00
Donation Camberwell Society <i>note 1</i>	£ -	£ 1,000.00
Donation CRAFT	£ 500.00	£ 500.00
Donation Friends of Blackheath Halls	£ 55.00	£ -
Ticket sales	£ 2,793.30	£ 2,543.01
Subscriptions	£ 335.00	£ 182.00
Bar sales	£ 1,096.90	£ 1,005.26
Fundraising	£ 290.00	£ 755.27
Private donations	£ 289.15	£ 1,295.00
Picture sales	£ 6,798.00	£ -
Total Income	£ 22,857.35	£ 14,280.54
EXPENDITURE		
Printing and photocopying	£ 2,824.04	£ 2,490.29
Artist fees	£ 5,584.12	£ 132.63
Wages	£ 6,000.00	£ 6,459.10
Advertising	£ 1,641.00	£ 510.95
Website	£ -	£ 405.44
Office expenses	£ 3,099.14	£ 2,671.32
Event costs	£ 4,596.79	£ 1,280.23
Bar expenses	£ 743.97	£ 1,135.32
Credit card machine costs	£ 83.83	£ -
Insurance	£ -	£ 315.00
Legal fees	£ -	£ 293.75
Subscriptions/donations	£ 10.00	£ 45.00
Picture costs	£ 5,942.86	£ -
Total expenditure	£ 30,525.75	£ 15,739.03
Surplus/Deficit of Income over expenditure	-£ 7,668.40	-£ 1,458.49
Surplus/Deficit of Income over expenditure b/f	£ 1,114.25	£ 2,572.74
Surplus retained <i>note 2</i>	-£ 6,554.15	£ 1,114.25

Note 1: The apparent lack of a donation from the Camberwell Society is misleading. It is caused by the timing of the donation.

Note 2: The loss this year was caused by 3 sponsors failing to match their promises with money. The amounts were £4000, £1500 and £1000

Signed and dated

Signed and dated

Dick Cooper
Treasurer



Mark Dodds
Chair



Camberwell Arts Limited
Balance Sheet
As of 31.3.2002

		31.3.2001	31.3.2002
Assets			
Current assets:			
Cash in bank	£	2,966.37	£ 393.65
Investments	£	-	£ -
Inventories	£	-	£ -
Accounts receivable	£	-	£ 1,750.00
Pre-paid expenses	£	-	£ -
Other	£	-	£ -
Total current assets	£	2,966.37	£ 2,143.65
Fixed assets:			
Property and equipment	£	1,000.00	£ 1,000.00
Leasehold improvements	£	-	£ -
Equity and other investments	£	-	£ -
Less accumulated depreciation	-£	800.00	-£ 1,000.00
Net fixed assets	£	200.00	£ -
Other assets			
Goodwill	£	-	£ -
Total other assets	£	-	£ -
Total assets	£	3,166.37	£ 2,143.65
Liabilities and owner's equity			
Current liabilities:			
Accounts payable	£	1,852.12	£ 8,697.80
Accrued wages	£	-	£ -
Accrued compensation	£	-	£ -
Income taxes payable	£	-	£ -
Unearned revenue	£	-	£ -
Other	£	-	£ -
Total current liabilities	£	1,852.12	£ 8,697.80
Long-term liabilities			
Mortgage payable	£	-	£ -
Total long-term liabilities	£	-	£ -
Artsweek equity			
Capital equipment	£	200.00	£ -
Accumulated retained earnings	£	1,114.25	-£ 6,554.15
Total owner's equity	£	1,314.25	-£ 6,554.15
Total liabilities and stockholders' equity	£	3,166.37	£ 2,143.65

The directors state:

[a] For the year ended 2002 the company was entitled to exemption under section 249a(1) of the Companies Act 1985

[b] No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985

[c] The directors acknowledge their responsibilities for:

- 1) ensuring the company keeps accounting records which comply with section 221 of the Act, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

[d] The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Director's signature