COMPANY REGISTRATION NUMBER 04146021

FOXTWO LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2012





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A31 19/09/2012 #64
COMPANIES HOUSE

taylorcocks | chartered accountants chartered tax advisers

3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
PO6 3TH

FOXTWO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2012

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FOXTWO LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			3,554		1,777
CURRENT ASSETS					
Debtors		8,837		7,229	
Cash at bank and in hand		12,165		10,880	
		21,002		18,109	
CREDITORS: Amounts falling due within one year		19,545		14,733	
NET CURRENT ASSETS			1,457		3,376
TOTAL ASSETS LESS CURRENT LIABILITIES			5,011		5,153
PROVISIONS FOR LIABILITIES			711		451
			4,300		4,702
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			4,298		4,700
SHAREHOLDERS' FUNDS			4,300		4,702

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11th August 2012

MR T R LEONARD

Company Registration Number 04146021

The notes on pages 2 to 3 form part of these abbreviated accounts

FOXTWO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011	**3,335**
Additions	**2,405**
At 31st March 2012	**5,740**
DEPRECIATION	
At 1st April 2011	**1,558**
Charge for year	**628**
At 31st March 2012	**2,186**
NET BOOK VALUE	
At 31st March 2012	**3,554**
At 31st March 2011	1,777

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100,000 Ordinary shares of £1 each	**100,000**	100,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2