YESS ESSENTIALS LIMITED

Company Registration Number:
04142821 (England and Wales)

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

YESS ESSENTIALS LIMITED

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YESS ESSENTIALS LIMITED

Company Information

for the Period Ended 31 December 2016

Director:	Dr. Mrs Oluyemisi Shode
	Dr. Olufemi Shode
Secretary:	Mr Babatunde Obisesan
Registered office:	82 Felixstowe Road London SE2 9QH
Company Registration Number:	04142821 (England and Wales)

YESS ESSENTIALS LIMITED

Directors' Report Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal Activities

The company's principal activities are to carry on the business of manufacturing and retailing of skincare products and accessories

Directors

The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016
Dr. Mrs Oluyemisi Shode
Dr. Olufemi Shode

Secretary
Mr Babatunde Obisesan

This report was approved by the board of directors on 20 September 2017
And Signed On Behalf Of The Board By:

Name: Dr. Mrs Oluyemisi Shode
Status: Director

YESS ESSENTIALS LIMITED

Profit and Loss Account

for the Period Ended 31 December 2016

	Notes	*2016*	*2015*
		£	**£**
Turnover		**5,087**	3,580
Cost of sales		**(2,339)**	(1,648)
Gross Profit or (Loss)		**2,748**	1,932
Distribution Costs		**(0)**	(0)
Administrative Expenses		**(7,068)**	(6,509)
Other operating income		**-**	0
Operating Profit or (Loss)		**(4,320)**	(4,577)
Profit or (Loss) Before Tax		**(4,320)**	(4,577)
Profit or (Loss) for Period		**(4,320)**	(4,577)

The notes form part of these financial statements

YESS ESSENTIALS LIMITED

Balance sheet

As at 31 December 2016

	Notes	*2016* £	*2015* £
Fixed assets			
Intangible assets:	2	**21,170**	24,697
Tangible assets:	3	**0**	0
Total fixed assets:		**21,170**	24,697
Current assets			
Stocks:		**4,741**	5,149
Debtors:	4	**601**	830
Cash at bank and in hand:		**127**	190
Total current assets:		**5,469**	6,169
Prepayments and accrued income:		**0**	42
Creditors: amounts falling due within one year:	5	**(51)**	(0)
Net current assets (liabilities):		**5,418**	6,211
Total assets less current liabilities:		**26,588**	30,908
Creditors: amounts falling due after more than one year:	6	**(0)**	(0)
Total net assets (liabilities):		**26,588**	30,908

The notes form part of these financial statements

YESS ESSENTIALS LIMITED

Balance sheet continued

As at 31 December 2016

	Notes	*2016*	*2015*
		£	£
Capital and reserves			
Called up share capital:		**78,413**	78,413
Profit and loss account:		**(51,825)**	(47,505)
Shareholders funds:		**26,588**	30,908

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 September 2017
And Signed On Behalf Of The Board By:

Name: Dr. Mrs Oluyemisi Shode
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts invoiced to customers during the year excluding value added tax

2. Intangible assets

	Goodwill	Total
Cost	£	£
At 01 January 2016	**24,697**	**24,697**
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2016	**24,697**	**24,697**
Amortisation		
Amortisation at 01 January 2016	**0**	**0**
Charge for year	**3,527**	**3,527**
On disposals	-	-
Other adjustments	-	-
Amortisation at 31 December 2016	**3,527**	**3,527**
Net book value		
Net book value at 31 December 2016	**21,170**	**21,170**
Net book value at 31 December 2015	**24,697**	**24,697**

Intangible fixed assets are amortised at 10 years on a straight line basis in order to write off the assets over their estimated useful economic lives

3. Tangible assets

	Office equipment	Total
Cost	£	£
At 01 January 2016	-	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2016	-	-
Depreciation		
At 01 January 2016	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
At 31 December 2016	-	-
Net book value		
At 31 December 2016	-	-
At 31 December 2015	-	-

Depreciation is calculated so as to write -off tangible fixed assets over their estimated useful lives to the company. Office Equipment - 33.3%, Computer - 33.3%

4. Debtors

	2016	*2015*
	£	**£**
Trade debtors	**601**	830
Prepayments and accrued income	**0**	0
Other debtors	**0**	0
Total	**601**	830
Debtors due after more than one year:	**0**	0

5.Creditors: amounts falling due within one year note

	2016	*2015*
	£	£
Bank loans and overdrafts		0
Taxation and social security	51	
Total	51	0

6.Creditors: amounts falling due after more than one year

	2016	*2015*
	£	**£**
Bank loans and overdrafts	**0**	0
Amounts due under finance leases and hire purchase contracts	**0**	0
Total	**0**	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.