Registration number 4142021

Wellwest Limited

Abbreviated accounts

for the year ended 31 January 2004



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Wellwest Limited

Abbreviated balance sheet
as at 31 January 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		1,146,925		1,146,925
Current assets					
Cash at bank and in hand		11,143		24,758	
		11,143		24,758	
Creditors: amounts falling due within one year		(272,768)		(254,580)	
Net current liabilities			(261,625)		(229,822)
Total assets less current liabilities			885,300		917,103
Creditors: amounts falling due after more than one year			(881,813)		(895,321)
Net assets			3,487		21,782
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,387		21,682
Shareholders' funds			3,487		21,782

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 January 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 October 2004 and signed on its behalf by

S Cik
Director

The notes on page 3 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 January 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil on Investment properties

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2003	1,146,925
At 31 January 2004	1,146,925
Net book values	
At 31 January 2004	1,146,925
At 31 January 2003	1,146,925

3. Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100