

Registration number 4141908

MMKS LOGISTICS LIMITED

Director's report and financial statements
for the year ended 31 January 2012

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MMKS LOGISTICS LIMITED

Company information

Directors	Melena Ann Smart Keith John Smart
Secretary	Melena Ann Smart
Company number	4141908
Registered office	Britannia House 958 High Road North Finchley London N12 9RY
Accountants	H H Burke & Company Limited Britannia House 958 High Road North Finchley London N12 9RY
Business address	73 Alverstone Avenue East Barnet Hertfordshire EN4 8ED
Bankers	Abbey National Business PO Box 10102 21 Prescott Street London E1 8TN

MMKS LOGISTICS LIMITED

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MMKS LOGISTICS LIMITED

Director's report for the year ended 31 January 2012

The directors present their report and the financial statements for the year ended 31 January 2012

Principal activity

The principal activity of the company is that of providing draughting and secretarial services. No major changes in the activities of the company are anticipated at the date of this report.

Directors

The directors who served during the year are as stated below

Melena Ann Smart

Keith John Smart

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 19/10/12 and signed on its behalf by

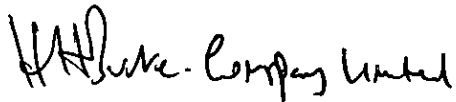
A handwritten signature in black ink, appearing to read 'Melena Ann Smart', is written over a horizontal line.

Melena Ann Smart
Director

MMKS LOGISTICS LIMITED

**Accountants' report on the unaudited financial statements to the directors of
MMKS LOGISTICS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



H H Burke & Company Limited
Chartered Certified Accountants
Britannia House
958 High Road
North Finchley
London N12 9RY

Date: 21 November 2012

MMKS LOGISTICS LIMITED

Profit and loss account for the year ended 31 January 2012

		2012	2011
	Notes	£	£
Turnover	2	<u>80,690</u>	<u>80,064</u>
Administrative expenses		<u>(18,085)</u>	<u>(18,811)</u>
Operating profit	3	<u>62,605</u>	<u>61,253</u>
Other interest receivable and similar income		<u>8</u>	<u>65</u>
Profit on ordinary activities before taxation		<u>62,613</u>	<u>61,318</u>
Tax on profit on ordinary activities	5	<u>(12,639)</u>	<u>(12,860)</u>
Profit for the year		<u>49,974</u>	<u>48,458</u>
Retained profit brought forward		3,170	4,513
Reserve Movements		<u>(48,500)</u>	<u>(49,800)</u>
Retained profit carried forward		<u>4,644</u>	<u>3,171</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

MMKS LOGISTICS LIMITED

Balance sheet as at 31 January 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,376		314
Current assets					
Debtors	8	13		-	
Cash at bank and in hand		17,105		21,105	
		<u>17,118</u>		<u>21,105</u>	
Creditors: amounts falling due within one year	9	<u>(13,505)</u>		<u>(18,121)</u>	
Net current assets			<u>3,613</u>		<u>2,984</u>
Total assets less current liabilities			4,989		3,298
Provisions for liabilities	10		<u>(245)</u>		<u>(27)</u>
Net assets			<u>4,744</u>		<u>3,271</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			4,644		3,171
Shareholders' funds			<u>4,744</u>		<u>3,271</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

MMKS LOGISTICS LIMITED

Balance sheet (continued)

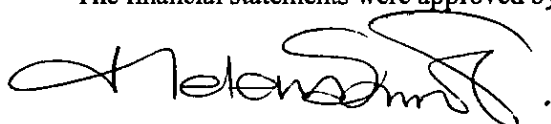
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 19/10/12 and signed on its behalf by



Melena Ann Smart
Director

Registration number 4141908

The notes on pages 6 to 10 form an integral part of these financial statements

MMKS LOGISTICS LIMITED

Notes to the financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% per annum reducing balance basis
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1.4. Deferred taxation

MMKS LOGISTICS LIMITED

Notes to the financial statements for the year ended 31 January 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2012	2011
£	£
459	105

4. Directors' remuneration

Remuneration and other benefits

2012	2011
£	£
13,680	11,658

MMKS LOGISTICS LIMITED

Notes to the financial statements for the year ended 31 January 2012

continued

5 Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	12,405	12,873
Adjustments in respect of previous periods	16	-
	<u>12,421</u>	<u>12,873</u>
Total current tax charge	<u>12,421</u>	<u>12,873</u>
Deferred tax		
Timing differences, origination and reversal	218	(13)
Total deferred tax	<u>218</u>	<u>(13)</u>
Tax on profit on ordinary activities	<u>12,639</u>	<u>12,860</u>

6. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	48,500	49,800
	<u>48,500</u>	<u>49,800</u>

MMKS LOGISTICS LIMITED

Notes to the financial statements for the year ended 31 January 2012

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2011	2,728	2,728
Additions	1,520	1,520
At 31 January 2012	<u>4,248</u>	<u>4,248</u>
Depreciation		
At 1 February 2011	2,413	2,413
Charge for the year	459	459
At 31 January 2012	<u>2,872</u>	<u>2,872</u>
Net book values		
At 31 January 2012	<u>1,376</u>	<u>1,376</u>
At 31 January 2011	<u>315</u>	<u>315</u>
8. Debtors	2012 £	2011 £
Other debtors	<u>13</u>	<u>-</u>
9. Creditors: amounts falling due within one year	2012 £	2011 £
Corporation tax	12,405	12,873
Other taxes and social security costs	-	4,148
Accruals and deferred income	<u>1,100</u>	<u>1,100</u>
	<u>13,505</u>	<u>18,121</u>

MMKS LOGISTICS LIMITED

Notes to the financial statements for the year ended 31 January 2012

continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
Movements in the year	245	245
At 31 January 2012	<u>245</u>	<u>245</u>

11. Provision for deferred taxation

	2012 £	2011 £
Deferred tax charge in profit and loss account	218	
Provision at 31 January 2012	<u>218</u>	

12. Share capital

	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

13. Controlling interest

By reason of Melena Ann Smart and Keith John Smart holding 50% each of the issued share capital, there is no controlling party