REGISTERED NUMBER: 04140121 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 December 2016

for

Bright Business Concepts Limited

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for the Year Ended 31 December 2016

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Bright Business Concepts Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	L Robertson
REGISTERED OFFICE:	The Old Bakehouse Course Road Ascot Berkshire SL5 7HL
REGISTERED NUMBER:	04140121 (England and Wales)
ACCOUNTANTS:	Jacksons Accountants (Ascot) Limited The Old Bakehouse Course Road Ascot Berkshire SL5 7HL

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		249		375
CURRENT ASSETS					
Debtors	5	3,182		8,868	
Cash at bank		976		1,374	
		4,158		10,242	
CREDITORS					
Amounts falling due within one year	6	20,097		19,016	
NET CURRENT LIABILITIES			(15,939)		(8,774)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,690)		(8,399)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(15,790)		(8,499)
SHAREHOLDERS' FUNDS			(15,690)		(8,399)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

L Robertson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bright Business Concepts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, as adjusted for accrued income, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition equipment	- 20% on cost
Computer equipment	- 20% on cost

Transition to financial reporting standard 102
The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in the notes..

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Exhibition equipment £	Computer equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	380	1,800	2,180
DEPRECIATION			
At 1 January 2016	380	1,425	1,805
Charge for year	126	-	126
At 31 December 2016	506	1,425	1,931
NET BOOK VALUE			
At 31 December 2016	(126)	375	249
At 31 December 2015	-	375	375

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	2,980	5,180
Social security and other tax	202	-
Director's current account	-	3,688
	3,182	8,868

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	-	1,201
Corporation tax	-	11,106
Social security and other taxes	-	603
Other creditors	-	5,206
Director's current account	19,197	-
Accruals & deferred income	900	900
	20,097	19,016

7. RELATED PARTY DISCLOSURES

There were no material transactions between the company and its related parties requiring disclosure by Financial Reporting Standard number 8 other than the net movement on the director's current account.

8. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.