

REGISTERED NUMBER: 4140121 (England and Wales)

**Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
Bright Business Concepts Limited**



Bright Business Concepts Limited

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for the Year Ended 31 December 2002**

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Bright Business Concepts Limited
Company Information
for the Year Ended 31 December 2002

DIRECTOR: L Robertson

SECRETARY: P Glenister

REGISTERED OFFICE: C/O Jacksons Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER: 4140121 (England and Wales)

ACCOUNTANTS: Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

Bright Business Concepts Limited

**Abbreviated Balance Sheet
31 December 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		671		190
CURRENT ASSETS:					
Debtors		5,937		35,034	
Cash at bank		18,668		514	
		<u>24,605</u>		<u>35,548</u>	
CREDITORS: Amounts falling due within one year		<u>10,477</u>		<u>24,919</u>	
NET CURRENT ASSETS:			<u>14,128</u>		<u>10,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£14,799</u>		<u>£10,819</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>14,699</u>		<u>10,719</u>
SHAREHOLDERS' FUNDS:			<u>£14,799</u>		<u>£10,819</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L Robertson - DIRECTOR

Approved by the Board on 30 June 2003

The notes form part of these financial statements

Bright Business Concepts Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	237
Additions	660
At 31 December 2002	897
DEPRECIATION:	
At 1 January 2002	47
Charge for year	179
At 31 December 2002	226
NET BOOK VALUE:	
At 31 December 2002	671
At 31 December 2001	190

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTOR

The company is controlled by its director, L Robertson.

There were no material transactions between the company and its related parties requiring disclosure by Financial Reporting Standard number 8 other than the net movement on the director's current account as disclosed in notes 6 and 7.