

Registered Number 04137421

DAVID R WHITE BUILDING SERVICES LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	52,085	41,481
		<u>52,085</u>	<u>41,481</u>
Current assets			
Stocks		299,957	265,926
Debtors		281,259	243,054
Cash at bank and in hand		221,272	326,897
		<u>802,488</u>	<u>835,877</u>
Creditors: amounts falling due within one year		(445,614)	(577,192)
Net current assets (liabilities)		<u>356,874</u>	<u>258,685</u>
Total assets less current liabilities		<u>408,959</u>	<u>300,166</u>
Creditors: amounts falling due after more than one year		(112,146)	(108,622)
Provisions for liabilities		(6,202)	(3,623)
Total net assets (liabilities)		<u>290,611</u>	<u>187,921</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		290,511	187,821
Shareholders' funds		<u>290,611</u>	<u>187,921</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2016

And signed on their behalf by:

Emma Roper, Director

Robert White, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property - over the period of the lease

Plant & machinery - 15% Reducing Balance

Motor vehicles - 25% Reducing Balance

Fixtures & fittings - 15% Reducing Balance

Other accounting policies**CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted

2 Tangible fixed assets

Cost

At 1 February 2015	110,574
Additions	27,172
Disposals	(3,900)
Revaluations	-
Transfers	-
At 31 January 2016	<u>133,846</u>

Depreciation

At 1 February 2015	69,093
Charge for the year	16,178
On disposals	(3,510)
At 31 January 2016	<u>81,761</u>

Net book values

At 31 January 2016	<u>52,085</u>
At 31 January 2015	<u>41,481</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each (30 shares for 2015)	2	30
49 B Ordinary shares of £1 each (50 shares for 2015)	49	50
49 C Ordinary shares of £1 each (20 shares for 2015)	49	20

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