

Registered number: 04137421

DAVID R WHITE BUILDING SERVICES LTD

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 January 2012

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COMPANIES HOUSE

DAVID R WHITE BUILDING SERVICES LTD
Registered number: 04137421

ABBREVIATED BALANCE SHEET
as at 31 January 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		25,311		25,773
CURRENT ASSETS					
Stocks		196,676		275,230	
Debtors		194,804		142,415	
Cash at bank and in hand		80,197		106,292	
		<u>471,677</u>		<u>523,937</u>	
CREDITORS amounts falling due within one year		<u>(458,250)</u>		<u>(298,701)</u>	
NET CURRENT ASSETS			<u>13,427</u>		<u>225,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,738</u>		<u>251,009</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,260)</u>		<u>(1,848)</u>
NET ASSETS			<u>37,478</u>		<u>249,161</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>37,378</u>		<u>249,061</u>
SHAREHOLDERS' FUNDS			<u>37,478</u>		<u>249,161</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 May 2012

Emma Roper
Director



Robert White
Director



The notes on pages 2 to 3 form part of these financial statements

DAVID R WHITE BUILDING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	over the period of the lease
Plant & machinery	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Fixtures & fittings	-	15% Reducing Balance

1.5 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted.

DAVID R WHITE BUILDING SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2012**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2011	84,497
Additions	12,513
Disposals	(16,252)
At 31 January 2012	80,758
DEPRECIATION	
At 1 February 2011	58,724
Charge for the year	8,813
On disposals	(12,090)
At 31 January 2012	55,447
NET BOOK VALUE	
At 31 January 2012	25,311
At 31 January 2011	25,773

3. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
30 A Ordinary shares of £1 each	30	30
50 B Ordinary shares of £1 each	50	50
20 C Ordinary shares of £1 each	20	20
	100	100

4. DIRECTORS' BENEFITS, ADVANCES, CREDIT AND GUARANTEES

At the beginning of the year R White, director, had an overdrawn loan account of £4,291 and received advances in the year as follows

01/02/2011 £648, 15/02/2011 £607, 25/02/2011 £1,500, 15/03/2011 £730; 17/03/2011 £80, 25/03/2011 £1,500

Interest of £45 was charged at the official rate and the balance was repaid in full on 31/03/2011

At the beginning of the year E Roper, director, had an overdrawn loan account of £1,404 and received advances in the year as follows

04/02/2011 £400, 11/02/2011 £400, 18/02/2011 £800, 25/02/2011 £305, 04/03/11 £400, 11/03/2011 £400, 18/03/2011 £400, 25/03/2011 £400

Interest of £18 was charged at the official rate and the balance was repaid in full on 31/03/2011