

REGISTERED NUMBER: 04132021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
HEADSET SALES LIMITED

FRIDAY



A1JF8CUI

A25

12/10/2012

#82

COMPANIES HOUSE

HEADSET SALES LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HEADSET SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS: C D Phillips
Mrs E V Phillips

SECRETARY: Mrs E V Phillips

REGISTERED OFFICE: Unit 40
Price Street Business Centre
Price Street
Birkenhead
CH41 4JQ

REGISTERED NUMBER: 04132021 (England and Wales)

ACCOUNTANTS: Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

HEADSET SALES LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	31/5/12 £	£	31/5/11 £	£
FIXED ASSETS					
Tangible assets	2		8,545		2,664
CURRENT ASSETS					
Stocks		21,025		15,483	
Debtors		25,914		28,690	
Cash at bank		20,571		26,083	
		<u>67,510</u>		<u>70,256</u>	
CREDITORS					
Amounts falling due within one year		<u>39,767</u>		<u>38,160</u>	
NET CURRENT ASSETS			<u>27,743</u>		<u>32,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,288</u>		<u>34,760</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>36,287</u>		<u>34,759</u>
SHAREHOLDERS' FUNDS			<u>36,288</u>		<u>34,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 July 2012 and were signed on its behalf by


C D Phillips - Director


Mrs E V Phillips - Director

The notes form part of these abbreviated accounts

HEADSET SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	8,274
Additions	11,434
Disposals	(7,873)
At 31 May 2012	11,835
DEPRECIATION	
At 1 June 2011	5,610
Charge for year	3,223
Eliminated on disposal	(5,543)
At 31 May 2012	3,290
NET BOOK VALUE	
At 31 May 2012	8,545
At 31 May 2011	2,664

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/5/12 £	31/5/11 £
1	Ordinary		1	1