REGISTERED NUMBER: 04132021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

HEADSET SALES LIMITED

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HEADSET SALES LIMITED

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FOR THE YEAR ENDED 31 MAY 2011

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HEADSET SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS	C D Phillips Mrs E V Phillips
SECRETARY:	Mrs E V Phillips
REGISTERED OFFICE:	Unit 40 Price Street Business Centre Price Street Birkenhead CH41 4JQ
REGISTERED NUMBER:	04132021 (England and Wales)
ACCOUNTANTS:	Howard Worth Drake House Gadbrook Park Northwich Cheshire CW9 7RA

HEADSET SALES LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2011

	Notes	31/5/11 £	£	31/5/10 £	£
FIXED ASSETS					
Tangible assets	2		2,664		257
CURRENT ASSETS					
Stocks		15,483		12,974	
Debtors		28,690		35,425	
Cash at bank		26,083		27,290	
		70,256		75,689	
CREDITORS					
Amounts falling due within one year		38,160		42,262	
NET CURRENT ASSETS			32,096		33,427
TOTAL ASSETS LESS CURRENT LIABILITIES			34,760		33,684
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			34,759		33,683
SHAREHOLDERS' FUNDS			34,760		33,684

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 July 2011 and were signed on its behalf by

C D Phillips - Director

Mrs E V Phillips - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	5,032
Additions	3,242
At 31 May 2011	8,274
DEPRECIATION	
At 1 June 2010	4,774
Charge for year	836
At 31 May 2011	5,610
NET BOOK VALUE	
At 31 May 2011	2,664
At 31 May 2010	258

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31/5/11 £	31/5/10 £
1	Ordinary	£1	1	1