
MORLAND PROFILES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
31 DECEMBER 2001**

**WHITTINGHAM RIDDELL
CHARTERED ACCOUNTANTS
15 BELMONT, SHREWSBURY**



MORLAND PROFILES LIMITED

INDEPENDENT AUDITORS' REPORT TO MORLAND PROFILES LIMITED Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Morland Profiles Limited for the period ended 31 December 2001 set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

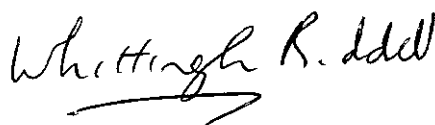
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Whittingham Riddell

Chartered Accountants
Registered Auditors

Shrewsbury

27 February 2002

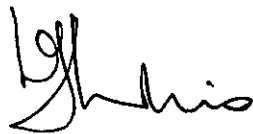
MORLAND PROFILES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2001

	Note	31 December 2001 £
CURRENT ASSETS		
Debtors		1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 1</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
SHAREHOLDERS' FUNDS		<u>£ 1</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 February 2002 and signed on its behalf.

D. J. Morris
Director



The notes on pages 3 form part of these financial statements.

MORLAND PROFILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 31 December 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL

	2001 £
Authorised	
1,000 Ordinary shares of £1 each	£ 1,000
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	£ 1

During the year, one share was issued at par.

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a wholly owned subsidiary of Newmor Group Limited, a Company registered in England and Wales.